



Groupe Consultatif Solvency II Project – Monthly Report for Insurance Committee

26 June 2013

The Comments on the four Pre-Consultation papers (CP08 – CP11) have been submitted by 19 June. The feedback of the national associations has been merged in and sent to the project team in advance. The analyses of the reporting requirements (CP10) have been supported by a team of volunteers under the direction of Peter Franken and Declan Lavelle.

David Paul presented the scope of a new GC paper on system of governance. This should focus on the role and interaction of Risk Management Function and Actuarial Function.

Siegbert Baldauf reported the status of activities related to the LTGA final report. A first telephone conference with Pillar 1 Life WG has been held on 21 June to organize the feedback on the EIOPA report.

The work on part 2 – paper on market consistency was affected by this work and will be continued as soon as possible.