Institute and Faculty of Actuaries

## Guidance on mathematics by subject

It is expected that students joining the profession should be comfortable with algebraic manipulation. Students should have the following particular mathematical skills:

|  | CT1 | CT2 | CT3 | CT4 | CT5 | CT6 | CT7 | CT8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pre-calculus |  |  |  |  |  |  |  |  |
| permutations \& combinations; expansion of $(a+x)^{n}$ | Y |  | Y | Y | Y | Y |  |  |
| using the sigma notation to express the sum of a series | Y |  | Y | Y | Y | Y |  | Y |
| summing the terms of an arithmetic progression and a geometric progression | Y |  | Y | Y | Y | Y | Y |  |
| interpolation and local approximation | Y |  | Y | Y |  | Y |  | Y |
| Elementary calculus |  |  |  |  |  |  |  |  |
| the idea of a limit | Y |  | Y | Y | Y | Y |  |  |
| differentiation of polynomial, exponential and logarithmic functions | Y |  | Y | Y | Y | Y | Y | Y |
| product, quotient and "function of a function" rules for differentiation | Y |  | Y | Y | Y | Y |  | Y |
| definite and indefinite integration of polynomial and exponential functions | Y |  | Y | Y | Y | Y | Y | Y |
| area under a curve |  |  | Y | Y | Y | Y |  |  |
| methods of numerical integration | Y |  | Y | Y | Y | Y |  | Y |
| integration by substitution and by parts | Y |  | Y | Y | Y | Y |  | Y |
| More advanced calculus |  |  |  |  |  |  |  |  |
| higher order derivatives | Y |  | Y | Y |  | Y |  | Y |
| finding turning points of simple functions with polynomial and exponential terms; curve sketching | Y |  | Y | Y |  | Y |  | Y |
| maximisation under constraints: method of Lagrange multipliers |  |  |  |  |  | Y |  | Y |
| Taylor's theorem; power series expansion for exp (x) | Y |  | Y | Y | Y | Y |  | Y |
| differentiation of definite integrals: Fundamental Theorem of the Calculus | Y |  |  | Y | Y | Y |  | Y |
| solving first order differential equations: exact, separable (including logistic), linear |  |  |  | Y | Y |  |  | Y |
| Calculus of two variables |  |  |  |  |  |  |  |  |
| partial derivatives of functions of two variables | Y |  | Y | Y | Y | Y |  | Y |
| maxima and minima of functions of two variables |  |  | Y | Y |  | Y |  | Y |
| double integrals and changing the order of double integrals |  |  | Y | Y | Y | Y |  | Y |


|  | CT1 | CT2 | CT3 | CT4 | CT5 | CT6 | CT7 | CT8 |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Algebra |  |  |  |  |  |  |  |  |
| matrix addition and multiplication |  |  |  | Y |  | Y |  | Y |
| determinant and inverse of a square matrix |  |  |  | Y |  |  |  |  |
| using matrices and vectors to represent linear equations |  |  |  | Y |  | Y |  | Y |
| solving simultaneous linear equations | Y |  | Y | Y | Y | Y |  | Y |
| complex numbers |  |  |  | Y |  |  |  |  |
| linear difference equations with constant coefficients |  |  |  | Y |  |  |  | Y |
| Probability |  |  |  |  |  |  |  |  |
| sample spaces, events |  |  | Y | Y |  | Y |  | Y |
| the probability of an event | Y | Y | Y | Y | Y | Y |  | Y |
| basic rules of probability | Y |  | Y | Y | Y | Y | Y | Y |
| conditional probability |  |  | Y | Y | Y | Y |  | Y |
| independent events |  |  | Y | Y | Y | Y |  |  |
| Bayes Theorem |  |  | Y | Y |  | Y |  |  |

Students should also be familiar with the calculator they are to use in the exam and should be familiar with all its functions. Exam Regulation 7 covers calculators.

