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Press Release

Actuarial Association of Europe publishes the Discussion Paper "Navigating Europe's Al Act: Insights for Actuaries and the Insurance Sector"

Brussels, 19 March 2025:

The Actuarial Association of Europe (AAE) announces the publication of a discussion paper titled "Navigating Europe's AI Act: Insights for Actuaries and the Insurance Sector".

Artificial Intelligence (AI) has become a global focus, prompting regulators to adapt governance frameworks to ensure its responsible use.

This discussion paper explores the pioneering legislation of the European Union's AI Act, the world's first comprehensive regulatory framework for artificial intelligence. It delves into the AI Act's risk-based approach to categorising AI systems, its implications for the insurance and risk management sectors, and its specific relevance to actuarial practices.

The paper highlights the intersection of the AI Act with other regulatory frameworks, offering actionable insights for actuaries to align compliance efforts with responsible AI deployment. The discussion emphasises the role of actuaries in ensuring AI systems are transparent, ethical, and aligned with societal and organisational goals.

The insights provided aim to guide professionals in navigating the complexities of AI governance while leveraging its potential to innovate and manage risks effectively.

- End of press release -

Notes for editors

- 1. For further information please contact Monique Schuilenburg, Operations Manager (tel. +32 2 274 06 61), moniques@actuary.eu
- 2. Copies of all AAE press releases are available on the AAE website (www.actuary.eu)
- 3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees on actuarial issues in European legislation. The AAE currently has 38 member associations in 37 European countries, representing over 30,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54