



AAE

ACTUARIAL
ASSOCIATION
OF EUROPE

AAE Strategic Plan Status update AAE Spring meetings

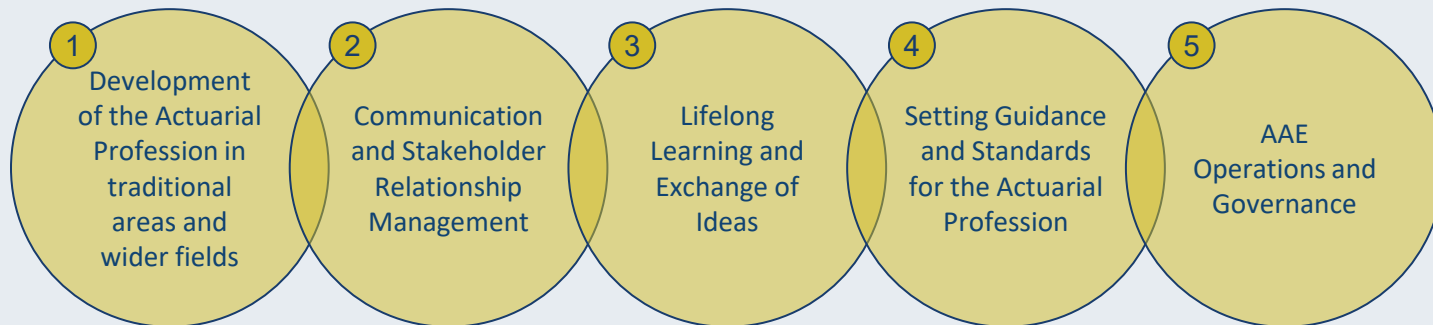
Strategic Objectives

- 1 Enhance Relations with European Institutions
- 2 Promote Professionalism
- 3 Promote a European Community of Actuaries

Vision statement

The vision of the AAE is for actuaries throughout Europe to be recognised as the leading quantitative professional advisers in financial services, risk management and social protection, contributing to the well-being of society, and for European institutions to recognise the valuable role that the AAE plays as a leading source of advice on actuarial and related issues.

Key Pillars





Strategic Objectives

<p>1 Enhance Relations with European Institutions</p>	<p>Establish and maintain relationships with key European institutions, so that the AAE can effectively provide them with high quality professional advice to improve the soundness of decisions from an actuarial perspective.</p> <ul style="list-style-type: none"> ① Play a prominent role in shaping the development of new European legislation, and in the review and refinement of existing legislation, affecting the work of actuaries in traditional areas and in wider fields as actuaries extend their areas of involvement; ② Reinforce existing relationships with the European Commission and EIOPA; ② Build and enhance relationships with the European Parliament and the Council of the EU; and ② ⑤ Maintain contact with other European organisations such as industry and consumer protection bodies.
<p>2 Promote Professionalism</p>	<p>Promote consistent standards of education and professionalism among actuaries in Europe.</p> <ul style="list-style-type: none"> ③ prescribe minimum requirements for the education of actuaries to be applied by member associations; ③ ④ facilitate continuing professional development of actuaries; ④ ensure that all member associations have a code of professional conduct which reflects at least the requirements of the AAE's Code of Professional Conduct, and an appropriate disciplinary process; ④ develop and maintain model standards of actuarial practice for work undertaken by actuaries in relation to EU regulatory requirements; ④ ⑤ maintain a mutual recognition agreement which is consistent with the requirements of the EU Recognition of Professional Qualifications Directive; ① ③ ④ support the development and recognition of individual member associations; ④ help to ensure that regulated actuarial work is performed by those properly qualified to undertake it and subject to relevant professional and technical actuarial standards; and ① ③ ④ support the development and recognition of actuarial work in wider fields as actuaries extend their areas of involvement.
<p>3 Promote a European Community of Actuaries</p>	<p>Promote a European community of actuaries between AAE member associations, their members and the AAE.</p> <ul style="list-style-type: none"> ③ encourage the exchange of information and ideas; ③ facilitate networking between actuaries, especially in wider fields; ② strengthen awareness among member associations and their members of the work of the AAE; and ③ facilitate mutual assistance between member associations.



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Status update AAE Spring meetings

Status update 2025 (1 from 3)

Pillar	Project / Task *	Expected delivery date	Expected deliverable
Development of the Profession (1)	Play a prominent role in relevant European Consultations	On - going Consultations	In line with AAE internal guideline for the Consultation process
AAE Operations & Governance (5)	Review Target Operating Model	Interim April 2025/ GA 2025	In line with TOM TF milestones/ deliverables AAE President's meeting (April) Board approval
AAE Operations & Governance (5)	Review of AAE Statutes	Interim April 2025/ GA 2025	In line with ToR/ Involvement of external consultant AAE President's meeting (April) Link with TOM TF
Lifelong Learning and Exchange of Ideas (3)	Competency framework to support education and CPD	2026	ToR (not yet approved) ToR must include the practical purpose of the framework
AAE Operations & Governance (5)	(New since autumn 2024) AAE Finance (Income and expenses)	GA 2025	<ul style="list-style-type: none"> Development of internal Reserve policy/ guideline (including Coverage ratio) Other source of income
AAE Operations & Governance (5)	(New since autumn 2024) Strengthening governance in AAE Committees and cooperation with Board	2025	<ul style="list-style-type: none"> Review existing Committee substructures and identify/ disclose cross-Committee work – all Committees Update minimum requirements for CommChair role – all Committees/ ProfCom
Development of the Profession (1)	Artificial Intelligence (AI)	On - going	Deliverables by AAE AI WG Cooperation with IAA

Status update 2025 (2 from 3)

Pillar	Project / Task *	Expected delivery date	Expected deliverable
Setting Guidance and Standards (4)	Review of Code of Professional Conduct	GA 2025	In line with ToR (proposal drafted/ governance steps are in progress)
AAE Operations & Governance (5)	Establish Publication Process / Policy	June 2025	Finalize review of Publication process/ policy drafted
AAE Operations & Governance (5)	AAE Own Sustainability Project (Phase 2)	Phase 2 will start in March 2025	A report / presentation analysing each of the areas identified under the list of topics approved by the Board and providing suggestions for improvement for the consideration of the Board.
Communication and Stakeholder Relationship Management (2)	Implementation of Stakeholder Management Framework	April 2025/ Ongoing	Communication Panel to update existing Stakeholders' list to ensure that contact information, purpose disclosed
AAE Operations & Governance (5)	(New since autumn 2024) Update AAE Risk Register	June 2025	Risk identification; Risk assessment (survey) Monitoring (owners/ risk mitigation actions)
Lifelong Learning and Exchange of Ideas (3)	(New since autumn 2024) support to Young Actuary Initiative	September 2025	Regular cooperation with YAI initiative (France, Germany)
Development of the Profession (1)	Core Areas: Insurance	On - going	Consumer protection/ Insurance affordability statistics Several insurance consultations on the review of Solvency II (details: AAE deliverable on the Consultations)



Status update 2025 (3 from 3)

Pillar	Project / Task *	Expected delivery date	Expected deliverable
Development of the Profession (1)	Core Areas: Pensions	On - going	<ul style="list-style-type: none">- Submission of consultation on liquidity risk for IORPs to EIOPA- Webinar scheduled for 6 May 2025 which will also aim to showcase our recent position paper on IORPII- Attendance to support EIOPA in upcoming stakeholder call on the stress test 6/3- SSSC paper "New age of social security" discussion paper expected Q3 2025
Development of the Profession (1)	Sustainability (ESG)	On - going	Deliverables by AAE Risk management Comm Cooperation with IAA
Communication and Stakeholder Relationship Management (2)	On-going implementation of communication process: "drumbeat" and "ad hoc" comms.	April 2025/ Ongoing	Communication Panel: Summary of all communication tools used by AAE

Pillar	Project / Task *	Delivery/ approval date	Deliverable
Development of the Profession (1)	Play a prominent role in relevant European Consultations	December 2024 – April 2025	EIOPA consultations
Development of the Profession (1)	Artificial Intelligence (AI)	March 2025	AAE Discussion paper 'Navigating Europe's AI Act: Insights for Actuaries and the Insurance Sector' AAE Discussion paper 'Navigating Europe's AI Act: Insights for Actuaries and the Insurance Sector' - Actuarial Association of Europe
Development of the Profession (1)	Core Areas: Pensions	11 March 2025	Webinar by SSSC
Setting Guidance and Standards (4)	MRA	1 January 2025	The Institute and Faculty of Actuaries (UK) re-joins the Mutual Recognition Agreement (MRA) from 1 January 2025 QA Document MRA 2024.10.11 FINAL.pdf
Setting Guidance and Standards (4)	CPD Compliance Review	31 December 2024	AAE ProfC report
AAE Operations & Governance (5)	AAE Own Sustainability Project (Phase 1)	11 December 2024	The shortlisted topics for AAE own sustainability were identified (Decarbonization of own operations, Venue sustainability for physical meetings, Diversity & Inclusion, Governance, Reporting & Communication, AAE Assets and Investments)
Development of the Profession (1)	Core Areas: Pensions	December 2024	AAE Position paper: Review of IORP II Directive AAE Position Paper: Review of the IORP II Directive - Actuarial Association of Europe
Development of the Profession (1)	Core Areas: Insurance	December 2024	Solvency II Webinar



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Silversquare North
Boulevard Roi Albert II 4
1000 Brussels, Belgium
www.actuary.eu

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