



ACTUARIAL ASSOCIATION OF EUROPE

ASSOCIATION ACTUARIELLE EUROPÉENNE

4 PLACE DU SAMEDI

B-1000 BRUSSELS, BELGIUM

TEL: (+32) 22 17 01 21 FAX: (+32) 27 92 46 48

E-MAIL: info@actuary.eu

WEB: www.actuary.eu

**Meeting of the Pensions Committee
to be held in London
on 8 April 2016**

COMMENCING AT 09.00

AGENDA

- 1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA**
- 2. MINUTES OF PREVIOUS MEETING**
 - 2.1 To confirm the Minutes of the meeting held on 24 September 2015 in Bucharest (**ANNEX I**).
 - 2.2 To consider any matters arising not covered elsewhere as substantive items on the agenda.
- 3. REVISION OF THE IORP DIRECTIVE**
 - 3.1 To receive an update from the Chairman/Philip Shier on the latest developments with revision of the IORP Directive.
 - 3.2 To note the AAE position paper '*Proposed revision of IORP Directive*' (**ANNEX II**).
- 4. EIOPA's "FURTHER WORK ON SOLVENCY FOR IORPs"**
 - 4.1 To receive a report from the Chairman on AAE's participation in EIOPA's OPC Solvency subgroup on the Quantitative Assessment and Stress Test and an update on activities and timeline.
 - 4.2 To consider EIOPA's initiative for a dialogue on the fundamentals of pension supervision.
- 5. EIOPA CONSULTATION ON A PAN-EUROPEAN PENSION PRODUCT**

To note the AAE response to EIOPA's consultation on the creation of a standardised Pan-European Personal Pension product (CP-15-006) (**ANNEX III**).
- 6. EIOPA CONSULTATION ON IMPROVING COMMUNICATION WITH OCCUPATIONAL PENSION SCHEME MEMBERS**

To note the EIOPA consultation on improving communication with occupational pension scheme members (CP-15-011) and the AAE response (**ANNEXES IVa and IVb**).

7. EIOPA CONSULTATION ON DEVELOPMENT OF AN EU SINGLE MARKET FOR PERSONAL PENSION PRODUCTS

To consider the EIOPA Consultation Paper (CP-16-001) on its advice related to the development of an EU Single Market for personal pension products (PPPs) (**ANNEX V**). This consultation will also be considered by the Insurance Committee, who will lead the response.

8. ACTUARIAL STANDARDS

8.1 To receive a report from Cathal Fleming on development of model standards for Actuarial Function Reporting and Risk Reporting for IORPs (ESAP7 and ESAP8).

8.2 To discuss the suggestions by Cathal's standards working group and collect the wider views of the members of the Pensions Committee.

9. SOCIAL SECURITY SUB-COMMITTEE

To receive a report from Chris Daykin on the work of the Social Security Sub-Committee. The agenda for the SSSC meeting on 7 April is attached as **ANNEX VI**.

10. EIOPA OCCUPATIONAL PENSIONS STAKEHOLDER GROUP

To receive an update on the work of OPSG (**ANNEX VII – to follow**).

11. LINKS WITH OTHER ORGANISATIONS

11.1 EIOPA

To note that a meeting was held between Officers of AAE and the Chairman and staff of EIOPA in Frankfurt on 18 December 2015. (Notes of the meeting are attached at **ANNEX VIII**).

11.2 European Parliament

To note that a meeting was held between Officers of AAE and selected MEPs and/or their advisers at the European Parliament in Strasbourg on 16 December 2015. (Notes of the meeting are attached at **ANNEX IX**).

11.3 IAA

To note the minutes of the IAA Pensions and Employee Benefits Committee held in Vancouver on 15-16 October (**ANNEX X**).

12. REVIEW OF COMMITTEE PRIORITIES

To review the priorities of the Pensions Committee in the context of the AAE strategy document and Action Plan (**ANNEX XI**).

13. INFORMATION EXCHANGE

To exchange information on current issues in member associations of interest to other members. (Members are invited to send a note of any current issues for circulation to the Committee before the meeting, especially if they are unable to attend).

14. ANY OTHER BUSINESS

15. DATE OF NEXT MEETING

The next meeting of the Pensions Committee will be held on 22 September 2016 in Barcelona at the invitation of Col·legi d'Actuaris de Catalunya.