

**Meeting of the Standards, Freedoms and Professionalism Committee
to be held in Nicosia
on Thursday 10 March 2016**

COMMENCING AT 09.00

AGENDA

1 OPENING OF MEETING AND ADOPTION OF THE AGENDA

2. MINUTES OF PREVIOUS MEETING

- 2.1 To confirm the Minutes of the meeting held in Bucharest on 24 September 2015 (a further copy is at **ANNEX I**).
- 2.3 To consider any matters arising not covered elsewhere as substantive items on the agenda.

3. ACTUARIAL STANDARDS

- 3.1 To receive a report on the work of the Standards Project Team (**ANNEX IIa**).
- 3.2 To consider a report from the Standards Project Team on the comments received on the Exposure Draft of ESAP 3, and the next steps (**ANNEX IIb**).
- 3.3 To receive a report on progress with a draft European Actuarial Note (EAN) to accompany ESAP 3.
- 3.4 To consider arrangements for Monitoring Adoption of ESAPs by member associations (**ANNEX IIc**).
- 3.5 To consider the positioning of ESAPs on the AAE website, following IAA decisions on ISAPs (**ANNEX IId**).
- 3.6 To receive an update on responses to the consultation on the Exposure Draft of a revised Code of Conduct.

4. PROFESSIONALISM ISSUES

4.1 *UK Actuarial Council*

To receive a brief report on the work of the UK Actuarial Council (**ANNEX III – to follow**).

4.2 *Mutual Recognition Agreement*

To receive an update from the Chairman on any implications for the AAE Mutual Recognition Agreement (MRA) in cases where the profession of actuary is a “regulated profession” and the competent authority is the local actuarial association.

4.3 *Continuing Professional Development*

To consider any new developments within IAA in relation to the question of requiring member associations to make CPD compulsory (**ANNEX IV - to follow if available**).

5. ROLE OF THE ACTUARY / ACTUARIAL FUNCTION

To note a report from the Roles of Actuaries task force (**ANNEX V**).

6. CONSUMER PROTECTION

6.1 To receive an update from Michael Renz on the establishment of a permanent working group on Consumer Protection.

6.2 To note the final version of the AAE paper on Conduct Risk Indicators submitted to EIOPA (**ANNEX VI**).

7. GLOBAL ERM QUALIFICATION

To receive an update from Malcolm Campbell on the introduction of the CERA qualification.

8. ACCREDITATION OF MEMBER ASSOCIATIONS

To receive an update from the Chairman on arrangements for continuing accreditation of member associations.

9. AAE AND IAA – ISSUES OF MUTUAL INTEREST

To consider any issues of mutual interest at the IAA meetings in October 2015 in Vancouver and the next IAA meetings in St Petersburg (25-29 May). The 60-day agenda for St Petersburg is attached as **ANNEX VII**.

10. REVIEW OF COMMITTEE PRIORITIES

To review the priorities of the Standards, Freedoms and Professionalism Committee in the context of the AAE strategy document and Action Plan (**ANNEX VIII**).

11. LINKS WITH OTHER ORGANISATIONS

11.1 EIOPA

To note that a meeting was held between Officers of AAE and the Chairman and staff of EIOPA in Frankfurt on 18 December 2015. (Notes of the meeting are attached at **ANNEX IX**).

11.2 **European Parliament**

To note that a meeting was held between Officers of AAE and selected MEPs and/or their advisers at the European Parliament in Strasbourg on 16 December 2015. (Notes of the meeting are attached at **ANNEX X**).

12. **FUTURE ANNUAL AND SPRING MEETINGS**

12.1 **Annual Meetings**

2016 – Barcelona, Spain – 23 September 2016

2019 – Vienna, Austria – *date to be confirmed*

Offers to host Annual Meetings in 2017 and 2018 are invited.

A schedule of past and agreed future venues is attached at **ANNEX XI**.

12.2 **Spring Meetings**

2016

10/11 March – Nicosia, Cyprus – Standards, Freedoms and Professionalism + Insurance

8 April – London, UK – Pensions, IFR and Education

Offers to host other Spring meetings from 2017 onwards are invited.

A schedule of past and agreed future venues is attached at **ANNEX XII**.

13. **INFORMATION EXCHANGE**

To exchange information on current issues in member associations of interest to other members.

[**Note:** Members are asked to let the Secretary have a written note of such issues which can be circulated before the meeting.]

14. **ANY OTHER BUSINESS**

15. **DATE OF NEXT MEETING**

To note that the next meeting of the Committee will be held in Barcelona on 22 September 2016, at the invitation of Col·legi d'Actuaris de Catalunya.

RESERVED (CONFIDENTIAL) BUSINESS - if any