



ACTUARIAL ASSOCIATION OF EUROPE

AAE Priorities 2021

AAE Board

29th September 2021

AAE priorities 2021

Main areas of focus:

1. Macroprudential / Solvency II
2. IFRS 17 (including Role of Actuary)
3. Sustainability (Climate, other ESG, Consumers protection)
4. Professionalism (MRA, Code, Syllabus, CPD Guidelines, Reserved Role of Actuary)
5. Pandemic/Covid -19
6. Adequacy and Sustainability of Pension (new)

AAE events (EAD, ECA, ...)

AAE priorities Dashboard

Priority name	Additional areas	Strategic alignment	Delivery	communication plan	Stakeholders	on track
Solvency Framework	- SII low interest rates	SO1	position paper	done TEA, AAE web	EC, FISMA, MEP, EIOPA	on going
	- SII risk margin	SO1	new version		EIOPA, FISMA	new
	- SII volatility adjustment	SO1	position paper	done	EIOPA	on going
	- macroprudential views	SO1	new version		ESRB, ECB EIOPA	new
IFRS17	- IFRS17 view	SO1	new version	done AAE web	EFRAG, ESMA	
	- Role of Actuary IFRS 17	SO2	meeting DG FISMA		ESMA, Acc. Europe, EIOPA	
Sustainability	- WG outcome		action plan		BOD	on going
	- Consumer Protection	SO1	position on UL, Expenses		EC, EIOPA	on going
Professionalism Education	- MRA update	SO2, SO3	for approval GA	yes Webinar, PM	GA, Prof Comm	on going
	- Code of Conduct monitor	SO2	report		GA	on going
	- AAE Syllabus monitor	SO2	report		GA, EIOPA	
	- CPD Guidelines	SO2	for approval GA	yes Webinar, PM	GA, Prof Comm	on going
	- Role of Actuary - statutory	SO2	for information GA		EIOPA, EC, FISMA	new
	- Wider fields	SO2				
Adequacy and Sustainability of Pension	- IORPs risk function	SO2	position paper	yes	EC, EIOPA	on going
	- Artificial Intelligence/Digit.	SO2			ESMA, Acc. Europe	
	- Pension Tracking System, Pension dashboard.	SO1			EC, EIOPA	on going
Covid-19	- intergenerational fairness	SO1			EC, EIOPA	
	- IORPs stress testing. 1st pillar sus	SO1	Round Table	yes paper	EC, EIOPA	
AAE internal	- ORSA	all	position paper		EC, EIOPA	
	- Impact on mortality	all	position paper, Round Table	yes paper	EC, EIOPA	on going
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AAE internal	- European Congress of Actuaries	SO3	event 2022			on going
	- Actuvieview	SO3	for information GA	presidents		on going

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