

Meeting of the AAE Board and Committee Chairs
4 December 2019 | 08:30 – 16:00 CET

In the timing of the topics it is assumed that all participants have pre-read the attachments as far as applicable.

Venue: Actuarial House, AAE Office, 1 Place du Samedi, 1000 Brussels

AGENDA

1.	5' 8:30	Opening of the meeting and adoption of the agenda	
2.	5' 8:40	Notes of the Board call of 30 October 2019 For decision Presenter/owner: Falco What is the issue: The notes have been distributed in advance Action needed: One day before the Board meeting possible changes to Falco (only issues communicated in advance will be discussed in the meeting) Proposal if any: Approve the minutes in their original form, or, if Falco has received comments, in the form Falco has modified them and send them in the morning of the meeting to members.	Att.
3.	60' 08:45	Risk Register – Discuss the risk register/assess and update key risks For discussion in break-out format: 30' 3 break-outs sessions 20' reporting and discussion 10' decisions and actions Presenter/owner: Falco What is the issue: Check the existing risk register for completeness/look at scoring/update key risks Purpose: <ul style="list-style-type: none"> • Check existing register on completeness and/or need for a different score/assessment • Discuss, describe and assess the three risks mentioned (litigation risk, risk of significant reduction in membership fees and continuity risk secretariat) • Appraisal of impact and likelihood • Update of management actions Action needed: Decision on updates to the risk register Proposal if any:	Att.

4.	45' 9:45	View of actuarial profession on “low-interest environment” (SO1) For discussion Presenter/owner: Wilhelm What is the issue: <ul style="list-style-type: none"> • A first exchange of thoughts on the topics, presentation to the board (slides) Maitane/Luis/Wilhelm to briefly present the actions of their FMAs (5 min. each) • Discuss how to take the project forward • Agree on timing and actions • Agree on an initial statement that we can use in meetings with stakeholders • To discuss/approve the ToR for the Low Interest Rate working group (att.) Action needed: AAE opinion/position to be developed Proposal if any:	Att.
5.	15' 10:30	Solvency II 2020 Review For information Presenter/owner: Siegbert What is the issue: To receive an update on the SII consultation Action needed: Proposal if any:	
	10:45- 11:00	Coffee Break 15 min	
6.	45' 11:00	Development of European Actuaries Climate Index (SO1) For discussion Presenter/owner: Falco What is the issue: <ul style="list-style-type: none"> • Philip Shier to summarise the findings and the recommendations of the EurACI working group • Board discussion about whether to enter the next stage of the process, including how to fund the activity Action needed: Decision if the AAE will continue supporting the development of the EurACI Proposal if any:	Att.

7.	15' 11:45	Liaisons For discussion Presenter/owner: Falco What is the issue: <ul style="list-style-type: none"> • With Member Associations (SO3) <ul style="list-style-type: none"> ▪ Review list and redistribute where needed ▪ Actions <ul style="list-style-type: none"> • For Q1 2020 • For Q2 2020 ▪ How to monitor activity ▪ Feedback from the Presidents Meeting: <ul style="list-style-type: none"> • To agree on focus points as described in the attachment • With our Committees <ul style="list-style-type: none"> ▪ Review list and redistribute where needed ▪ Actions ▪ Reporting Action needed: Include the (internal) document 'Role of liaisons' Proposal if any:	Att.
8.	45' 12:00	Actuview (SO3) For discussion/decision Presenter/owner: Lutz What is the issue: AAE & Actuview contract and collaboration Agenda: <ul style="list-style-type: none"> • Introduction by Lutz (5 min) • Presentation by Martin Oymanns, Actuview (15 min) • Board discussion, including formal decision - if not already agreed by email procedure (10 min) • Signing Ceremony (if decision adopted) 15 min Action needed: Adopt decision Proposal if any:	
	13:00- 14:00	Lunch (photos to be taken of all board members and committee chairs)	
9.	15' 14:00	Core Syllabus compliance – audit process For discussion Presenter/owner: Henning What is the issue: To be prepared for any scenario and to check if this is a Board or GA decision. Also review the main points of the audit proposal and check the statutes Action needed: Proposal if any:	Att.

10.	60' 14:15	Well-being of society For discussion in break-out format: 30' break-out discussions 20' reporting and discussion 10' decisions and actions Presenter/owner: Falco What is the issue: How can we show to the outside world what our contribution is to the well-being of society? Using the input we have received from the committees, how can we execute on this? Action needed: Proposal if any:	
11.	15' 15:15	Brussels Meetings - Autumn planning and feedback For discussion/decision Presenter/owner: Falco What is the issue: Discuss EIOPA meeting on 17 December 2019 (14:00-17:00) and discuss potential possible meeting dates for 2020 To note that Gabriel Bernardino's term will end in one year – discuss succession planning. Action needed: discuss possible meeting dates/availability of key board members 2020 Proposal if any:	
12.	10' 15:30	ECA 2021 For discussion/decision Presenter/owner: Wilhelm/Henning What is the issue: Short update on the proposed process and the timing Action needed: Proposal if any:	Att.
13.	5' 15:40	Bilateral meetings IAA-IFoA-AAA For information Presenter/owner: Esko What is the issue: To receive an oral report of the bilateral meetings recently held with IAA-IFoA Report of AAA meeting attached. Action needed: Proposal if any:	Att.
14.	5' 15:45	CE Report For information Presenter/owner: Cecilia What is the issue: To receive an update on CE matters Action needed: Proposal if any:	Att.

15.	5' 15:50	Topics for agenda next Board meetings For discussion Presenter/owner: Falco What is the issue: to identify the topics for the agenda of the next Board meetings Action needed: Proposal if any:	
16.	10' 16:00	Any other business	
17.		Future meetings / conference calls: 13:00 – 15:00 CE(S)T on the second Wednesday of every month unless shown otherwise <ul style="list-style-type: none"> • 8 January 2020 • 12 February 2020 • 11 March 2020 • 1 April 2020, Bratislava, 17:00-19:00 CEST • 15 May 2020, Paris, 09:00-11:00 CEST • 10 June 2020 • 1 July 2020, The Netherlands, 09:00-16:00 CEST • 8 July 2020, 13:00-14:00 – short call to update the CommChairs • 9 September 2020 • 7 October 2020, Munich, 14:00-18:00 CEST 	