

- European Commission Mid-term review of the CMU Action Plan:
  - DG FISMA issued a call for tender on a study on the drivers of equity investments by insurers and pension funds. The tender closed in January
    1. Identification of drivers of investment in equity, on the basis of market-wide data
    2. Identification of drivers of investment in equity for targeted traditional insurance portfolios and defined benefits pension funds by means of interviews
- EIOPA is beginning a process of reviewing its Solvency II Guidelines. EIOPA would focus on the proportionality of the Guidelines, the consistent application of the Solvency II framework, its interpretation and new developments

## EIOPA publications:

- the annual LTGA-report in December → 783 insurers were using one or more of the LTG measures (730 using VA)
- Report on capital Add-ons in december → 24 insurers have capital add-ons (of which 19 in UK)
- Report on group supervision to the EC → investigating how group supervision is performed
- Risk dashboard on January → some results on how low interest rates affect the insurance market
- Report on exemptions (134 undertakings, 8 groups) and limitations (703 undertakings, 21 groups) to reporting templates in december
- Opinion on dynamic VA in December; level playing field needed

- PEPP regulation → AAE published a discussion paper on 20th March
- IDD: Approved to postpone the deadline for implementation until 1st July 2018. → comes into force 1st October 2018