

## **Actuarial Association of Europe Solvency II Project – Monthly Report for Insurance Committee**

**16 March 2016**

Siegbert Baldauf gave report on the IC – meeting in Nicosia.

The new project structure has been presented. The list of members of the working group is necessary. After this has been done, the project terms and structure shown on the website of AAE will be adapted accordingly.

The report of the project manager dealt mostly with the new tasks expected in the future. This expectation has been underlined by the requirements already contained in Directive and Delegated regulation.

The newly published work program 2016 of EIOPA can give guidance for the working group issues considering the activities planned by EIOPA. Some activities are explicitly mentioned in the slides shown in Nicosia.

It is now of highest priority to prepare the working groups for the short term expected tasks. These is the stress test which has to be performed in May. Discussion of technical details might be necessary earlier.

On the agenda of the meeting has also been the expected consultation on the risk-free interest rate term structure. A presentation of the regulatory framework has been provided.