



## **Groupe Consultatif Solvency 2 Project – Monthly Report for Insurance Committee**

**01 August 2012**

### **HEADLINES**

**Further EU institutions' triologue deliberation on Matching adjustment and transitional texts suggests that slippage in the implementation timetable is highly probable.**

### **Introduction**

This report provides an update on the progress of the Solvency 2 project. This follows the monthly teleconference call of the project team on 1 August 2012

### **Working Group Activities and Progress**

Life Pillar I Working Group	<ul style="list-style-type: none"><li>❖ Participated in EIOPA's Technical workshop on stress test and Long Term Guarantee impact Assessment</li><li>❖ Contributed to the submission on pre-consultation of EIOPA Guidelines on Audit.</li><li>❖ In active dialogue with industry stakeholders on background to matching adjustment methodology.</li></ul>
Non Life Pillar I Working Group	<ul style="list-style-type: none"><li>❖ Awaiting further L3 papers</li></ul>
Pillar II and III Working Group	<ul style="list-style-type: none"><li>❖ Participated in kick off meeting on pre-consultation of EIOPA Guidelines on Audit in Paris on 09 July</li><li>❖ Currently leading Groupe response on pre-consultation of EIOPA Guidelines on Audit (submitted 3 August).</li></ul>
Groups Working Group	<ul style="list-style-type: none"><li>❖ Awaiting further L3 papers</li></ul>
Internal models Working Group	<ul style="list-style-type: none"><li>❖ Awaiting further papers</li></ul>



## Solvency 2 Project Team Update

### Upcoming calls/meetings:

*For further information, please contact one of:*

- Seamus Creedon [seamus.creedon@gmail.com](mailto:seamus.creedon@gmail.com) +44 7808 900 614
- Said Younsi [syounsi@gcactuaries.org](mailto:syounsi@gcactuaries.org) +32 28 30 01 99
- Michael Lucas [mlucas@gcactuaries.org](mailto:mlucas@gcactuaries.org) +32 22 17 01 21