

Actuarial Association of Europe Solvency II Project – Monthly Report for Insurance Committee

27 May 2014

EIOPA's Stress Test

Siegbert Baldauf and Clemens Frey reported on the results of a workshop held by EIOPA to discuss aspects of the Stress Test. The workshop was held 20th May in the premises of EIOPA. Christoph Krischanitz was the third AAE – representative.

EIOPA presented the adapted timeline, which now gives the participants three more weeks to prepare their data. According to our comments, the initially planned deadline 20th June is now altered to 11th July. Starting from 21st May EIOPA will publish a list of Q&A's related to the stress test. An update of this list will follow each Wednesday. The last update will be at 9th July, two days before the deadline of this exercise. Notwithstanding the time shift, the final report will be published by EIOPA in November 2014.

Outstanding regulations

According to the timeline that was announced end of January, EIOPA will publish the first set of Guidelines in June. To be prepared for this management and the chairs of the working groups prepared an allocation of these Guidelines to the working groups. This allocation proved to be not unique. Therefore, there was a need to agree on a prioritisation. After the publication of the Consultation Papers, a revised version will be developed if necessary.