

Standards Freedoms and Professionalism Committee

Review of Priorities – May 2017

Note: (Brackets) indicate that the topic is related to SO in question, but explicitly covered in SO.

For wording of each SO – see the former Priority document and Strategy Review document.

N/A means “not applicable”

The New SO numbers are those proposed by the Strategy Review Task Force

	Priority	Former SO Number	New SO Number
A.	Oversee the AAE Strategy Review	N/A	N/A
B.	Ensure the model Code of Conduct remains appropriate and in place	(SO 5.8)	(SO2)
C.	Monitor existence of Code of Conduct and Disciplinary process (Currently reliance on IAA Accreditation Committee)	SO 5.8	SO2
D.	Ensure Mutual Recognition Agreement remains appropriate and in place	SO 1.7	SO 2
E.	Oversee setting of AAE Model Standards	SO 3.9 (and SO 1.3)	SO 2
F.	Monitor Use of AAE Model Standards	SO 1.3	(SO2)
G.	Promote the Roles of Actuaries	SO 1.4	SO 2 (& SO3)
H.	Oversee preparation of EANs	N/A	(SO2)
I.	Review the issue of compulsory CPD	N/A	(SO2)
J.	Monitor the development of a memorandum of understanding with IAA	(SO 5)	N/A
K.	Monitor AAE participation in European Consumer Protection Issues	N/A	(SO1)
L.	Monitor Links with EIOPA, EC, UK FRC etc.	N/A	SO1 & SO3
M.	Information exchange on professional issues	N/A	SO3

Items on former strategic plan for SFPC not restated above and so not (current) priorities:

Item	Former SO number	New SO number	Comment
Promote and oversee the mechanisms for free movement of actuarial resources around Europe	SO 1.14	SO2	No current activity – could become active again
Work with member associations to increase recognition of the profession, implicitly and where possible explicitly and through statute	SO 2.22	SO2	No current activity – could become active again
Consider the impact of legislative changes and judicial decisions relating to competition issues on the activity of actuaries in Europe	SO 3.8	(SO2)	No current activity – could become active again
Initiate a system by which information on disciplinary activities in member associations can be monitored and relevant information is shared	SO 3.15	(SO2)	Reliance on IAA website. Data protection issues apply
Support member associations in organising appropriate local events of international relevance (like summer schools or similar)	SO 4.3	(SO2)	Mostly an Education Committee issue. Support is given on standard setting professionalism issues at national seminars when requested
Support new associations moving towards Observer and then Full Membership	SO 5.1	(SO3)	Links via Officers and links with IAA Accreditation and Advice and Assistance committees
Encourage participation in AAE activities by small and newer associations	SO 5.2	(SO3)	Role of Board members
Collaborate with IAA Advice & Assistance initiatives in European countries	SO 5.3	(SO3)	Links via Officers and links with IAA Accreditation and Advice and Assistance committees