

## **Consumer protection task force**

### **Report**

**4 May 2017**

The task force, initially named PRIIPS task force, has begun its work. This task force is sponsored by Thomas Béhar and led by Valéry Jost. Its members are Antonio Papa (Italy), Ignacio Calvet (Spain), Gianluca D'Acunto (Italy), Linda Kerrigan (Ireland), Esko Kivisaari (Finland), Alberto Lonza (Italy), Manuel Peraita (Spain), Luciano Mari (Italy), Pauline de Chatillion (France), Ana Maria Martins Pereira (Portugal), Michael Renz (Germany); Rieck Tobias (Germany) Kartina Thomson (UK). Member associations not represented in this TF are invited to propose experts to contribute to the TF works.

The main activities of the TF were the following:

1. The Terms of reference were adopted by the board.
2. The TF answered two consultations. Answers are published in the AAE website.
  - a. European Insurance and Occupational Pensions Authority (EIOPA) consultation paper on proposal for Guidelines under the Insurance Distribution Directive on insurance-based investment products that incorporate a structure which makes it difficult for the customer to understand the risks involved
  - b. European Insurance and Occupational Pensions Authority (EIOPA) discussion paper on PRIIPS with environmental or social objective
3. The TF has shared a list of topics for which market place can have a common position