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Implementation of the Strategy Review 2016 Proposals (ISRP) AAE SFPC and Membres Titulaires Conference Call 27/3/17

Present:

David Martin (Chair - UK)
Thomas Béhar (Task Force Chair - F)
Christophe Heck (Presenter on Board issues - CH)
Birgit Kaiser (Presenter on Nomination Issues - D)
Emma Potter (UK)
Yvonne Lynch (IRL)
José Manuel Mendinhos (P)
Karel Goosens (B)
Gunn Albertsen (N)
Esko Kivisaari (SF)
Richard Deville (F)
Kristoffer Bork (DK)
Tony O'Riordon (IRL)
Dieter Köhnlein (D)
Régis de Larouillère (F)
Inga Helmane (LT, EST, LV)
Nils Roemer (DK)
Jan Kars (NL)
Gennaro Olivieri (I)
Jean-Francois Hannosset (B)
Klemens Binswanger (CH)
Monique Schuilenburg (AAE secretariat)

Plus some other representatives– Names and some countries/associations not clear and/or not provided by email

David Martin introduced the topic stating that there are two arms to this review. This call was about Governance, and was only advisory – no decisions currently. A further call for SFPC members only will take place on 6 April. Due to low numbers attending that will cover the issues and a final decision on strategy made at the Reykjavik meeting in May.

Thomas Béhar introduced the topics for the review and the process so far.

Presentations

Christophe Heck covered 2.1 (of the Governance paper from the Task Force) – Reasons for the Governance Review, 2.2 – Role of the Board and 2.3 – Composition of the Board. Of the three scenarios in 2.3, Option B was recommended by the TF.

Birgit Kaiser covered the Nominations Panel proposals.

Comments and Questions

The question of the proposals for setting up a committee not being delegated to the Board was discussed. Currently this would require a change to statutes. In practice a Board is likely to set up a working group on a topic and only later propose a committee to be agreed by General Assembly.

(Note: On p. 8 of paper, delete "after" from "after approval" on creation of Committees by General Assembly)

There were questions on the distribution of seats among member categories. There may be problems filling each category – particularly that of the smaller associations; hence the flexibility to fill the places in another way. There is also flexibility to ensure the category of largest member associations can be well represented.

There was a discussion on whether a 3 years term was too short a period. Actuaries moving to become vice-chairperson could extend the period for 3 years and actuaries could stand down for a year and be re-appointed, but nevertheless some greater flexibility was suggested and the Task Force Sub-Group on Governance will consider how to address this point.

On the discussion on Nominations Panel, the statement that board members were ineligible is inaccurate regarding to Chairman and Vice Chairman of AAE. (P.8, to correct: Chairperson, Vice Chairperson are Board Members. P.9, to add: Chairperson and Vice Chairperson **of AAE.**)

There was a comment that, while governance is importance the operational success of AAE is paramount. It should be kept in mind that the goal is efficiency and doing the right things and that resources are important.

Thomas noted that the survey on Governance had to be completed by 14 April. It was clarified that this survey should be completed once for each member association and not individually by actuaries. The views from this call and other responses from member associations will be considered by the Task Force before the Reykjavik meeting.

The forthcoming conference call on 6 April (just before the Malaga meetings of other committees) about the strategy part of the review was mentioned again.

David Martin recorded thanks to Thomas and the Task Force for their hard work over a relatively short time on the two arms of this topic and thanked those on the call for their participation.

David Martin