

Terms of Reference

Task Force Risk Management (for insurance and pensions)

The Officers of the AAE have decided on 6 November 2017 to transform the Round Table on Risk Management into a Task Force.

The Task Force will consider, from the point of view of the actuarial profession, matters relating to risk management (for insurance and pensions).

The Task Force will report to the Board and make proposals on actions required.

A chair and a vice chair of the TF are appointed by the Board.

In particular the Task Force will:

1. Create the appropriate environment for sharing knowledge and information in the context of RM.
2. Promote consistent approaches in RM.
3. Liaise with all committees.
4. Develop and promote risk management in insurance and in pensions.
5. Assure that the Risk Management dimension of the actuarial profession is represented when meeting European institutions so that the AAE can play its advisory role and can promote the profession at that level also in this domain.
6. Define and coordinate the educational requirements, the European standard setting and mutual recognition in the field of risk management.
7. Assure that qualified actuaries involved in risk management feel at home in the AAE.

8. Build upon experience of member associations having organized a RM structure to encourage other MAs create the adapted platforms.
9. Where appropriate, maintain contact with the relevant committees of the International Actuarial Association and any other European and international bodies and academic institutions whose activities relate to the concern of the Task Force.

The Terms of Reference have been approved by the officers on xxxxxx and by the Standards, Freedoms and Professional Committee on xxxxxxxx.

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