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ACTUARIAL ASSOCIATION OF EUROPE

Nominations Panel

Transitional Measures

Nominations Panel

The current AAE Statutes refer to the Nominations Panel in Article 10. Item 9. explains “The members of the Nominations Panel, except the Chairperson of the AAE and the Immediate Past Chairman, are elected by the General Assembly for a term of three years, which may be renewed for a further period of three years.”

In addition, the current Terms of Reference for the Nominations Panel say:

- The membership of the Panel will be reviewed each year with effect from the Annual Meeting; no person shall be a member of the Panel for more than 6 years
- As far as possible there should be no overlap between the associations of which the Officers for the coming year are members and the associations from which the representatives for each voting category are drawn

The current membership of the Nominations Panel comprises:

- Michael Renz (Germany, from the voting category of 1200+ members), 2016-2019, renewable till 2022;
- Lutz Wilhelmy (Switzerland, from the voting category of 601-1200 members), 2015-2018, renewable till 2021;
- Malcolm Campbell (Sweden, from the voting category of 151-600 members), 2015-2018, renewable till 2021; and
- Florin Ginghina (Romania, from the voting category of 1-150 members), 2012-2015, renewed till 2018.

The Draft Terms of Reference for the new Nominations Panel say:

1. The Nominations Panel shall comprise eleven persons and include:
 - a. the current Chairperson, Vice-Chairperson and Immediate Past Chairperson of AAE (the Senior Officers);
 - b. in addition, two members from each voting category (1-150; 151-600; 601-1200; 1201+ members).
2. Members as of 1.b. shall be proposed by the Nominations Panel and elected by the General Assembly, normally for a term of three years, with two or three members retiring each year.

The following transitions from the current to the new Nominations Panel are proposed to the General Assembly:

- Florin Ginghina (from the voting category of 1-150 members), term ending at GA 2018,
- A new member from the voting category of 1-150 members, term ending at GA 2019,
- Malcolm Campbell (from the voting category of 151-600 members), new term ending at GA 2019,
- A new member from the voting category of 151-600 members, term ending at GA 2020
- Lutz Wilhelmy (from the voting category of 601-1200 members), new term ending at GA 2019,
- A new member from the voting category of 601-1200+ members, term ending at GA 2020,
- Michael Renz (from the voting category of 1200+ members), new term ending at GA 2020,
- A new member from the voting category of 1200+ members, term ending at GA 2018 who, per exception to the statutes, will be renewable once.

A member of the current Nominations Panel is eligible to be considered for appointment as a Board Member or as a Committee Chairperson for 2017/18, provided he does not participate in the discussion on a position for which he is a candidate. This will no longer be possible after this transition.

Thus, each voting category will have two members in the Nominations Panel. Starting in 2018, the General Assembly will elect in each year two or three new members of the Nominations Panel. All new members may have a term of two or more years. After the transitional period, all Nominations Panel members will normally have a three years term.

Illustration:

	2017	2018	2019	2020	2021	2022	2023	2024	...
1-150	(Start)	★	★		★	★		★	
151-600			★	★		★	★		...
601-1200			★	★		★	★		...
1200+		★		★	★		★	★	

Approved by the General Assembly on 22 September 2017