



## ACTUARIAL ASSOCIATION OF EUROPE

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### To AAE Membres Titulaires

*by e-mail only*

Brussels, 3 August 2017

In application of Article 18 of the Statutes, a General Assembly will be held in Copenhagen on 22 September 2017. I have sent you the text of the proposed Statutes on 21 June 2017 and an update on 3 July.

At the same time we have asked our legal representative in Switzerland to confirm that these proposed Statutes are in line with the legal requirements of being a Swiss Verein. As I wrote to you in my letter of 3 July we have received confirmation that they are.

In addition we were advised to include in article 6.1 'Mutual Recognition' a revision of the mentioned Directive 2005/36/EC, named Directive 2013/55/EC.

So article 6.1 'Mutual Recognition' will now read:

"Full Member Associations must sign the AAE Agreement of April 1991 (as amended from time to time) concerning the recognition by each EU actuarial association of members of the other EU associations, (the Mutual Recognition Agreement) if they are situated in a European State which is a signatory to the European Economic Area Agreement of May 1992, or which has otherwise entered into a treaty or other agreement with the EU which, inter alia, extends to that state the benefits of EU Directive 89/48/EEC (as amended by Directive 2001/19/EC) on a general system for the recognition of higher education diplomas awarded on completion of professional education and training of at least three years' duration, and the Directive on the recognition of professional qualifications 2005/36/EC (as amended by Directive 2013/55/EC)."

I attach an updated version of the proposed Statutes. These updated draft Statutes will be proposed for approval at the General Assembly.

With kind regards,

Kristoffer Bork, Chairperson