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ACTUARIAL ASSOCIATION OF EUROPE

Board of Directors

Transitional Measures

Board of Directors

For the new board, also a transition has to be organized.

The Draft AAE Statutes say in Article 10 (excerpt):

- The Board of Directors, also called the Officers, comprises the Chairperson, the Vice-Chairperson and the Immediate Past Chairperson (the Senior Officers), as well as six additional members
- At least one Board member will be chosen from each voting category, herein including the Senior Officers, with no more than one Board member from each Association. In the case that it is not possible to find a candidate from a voting category, the position will remain vacant until a suitable candidate from this voting category can be found.
- The Senior Officers are elected by the General Assembly for a term of one year, starting directly after the election by the General Assembly. The Vice-Chairperson elected for one year will normally be elected as Chairperson for the following year and become the Immediate Past Chairperson for the year after that.
- All other members of the Board are elected by the General Assembly, normally for a term of three years, starting directly after the election by the General Assembly, with two members retiring each year. A term of office may normally only be renewed if a member is elected Vice-Chairperson.

The following transitions from the current to the new Board of Directors are proposed to the General Assembly:

In addition to the Senior Officers six members of the Board will be newly elected on recommendation of the Nominations Panel:

- 2 members will be elected for 2017-2019 with a 2 years' term. Successors will be elected at the GA 2019.
- 2 members will be elected for 2017-2020 with a 3 years' term. Successors will be elected at the GA 2020.
- 2 members will be elected for 2017-2021 with a 4 years' term. Successors will be elected at the GA 2021.

The assignment of the 2, 3 or 4 years for the first term to these six candidates will be done by "toss" in the Nominations Panel.

Approved by the General Assembly on 22 September 2017