

Questionnaire to AAE Member Associations : European Standards of Actuarial Practice (ESAPs)

- 1) Which body is responsible for setting actuarial standards of practice for your members (check all that apply)
 - a) Your association
 - b) A separate actuarial standards body
 - c) A regulator
 - d) Some other entity
 - e) Your members are not subject to actuarial standards of practice
- 2) Which of the following actions describes best how your association or the relevant standard setting body in your jurisdiction intends to use the ESAPs approved so far?
 - a) ESAP 1: General Actuarial Practice
[As ESAP 1 corresponds to ISAP 1 of the IAA, please feel free to omit this question if you have already informed the IAA on the action your association wishes to take.]
 - i) adopting the model standard (in English or French) as a standard of the association;
 - ii) translating the model standard into the local language and adopting it;
 - iii) adapting the model standard to take into account the circumstances of the country, existing standards and legislation, language and tradition, without altering the main features of the model standard;
 - iv) adapting an existing standard or standards to incorporate any elements of ESAP 1 which may not be adequately covered;
 - v) introducing a new standard or standards to cover the material of ESAP 1;
 - vi) certifying that the contents of ESAP 1 are already covered by existing standards;
 - vii) reporting that your association has informed the local standard-setting body of the issuance of the standard by the AAE and encouraged the relevant body to take appropriate action.
 - b) ESAP 2: Actuarial Function Report
 - i) adopting the model standard (in English or French) as a standard of the association;
 - ii) translating the model standard into the local language and adopting it;
 - iii) adapting the model standard to take into account the circumstances of the country, existing standards and legislation, language and tradition, without altering the main features of the model standard;
 - iv) adapting an existing standard or standards to incorporate any elements of ESAP 2 which may not be adequately covered;
 - v) introducing a new standard or standards to cover the material of ESAP 2;
 - vi) certifying that the contents of ESAP 2 are already covered by existing standards;
 - vii) reporting that, in accordance with the arrangements in force in your member state, the association has informed the local standard-setting body of the issuance of the standard by the AAE and encouraged the relevant body to take appropriate action.
 - c) Do you have any additional comments on the subject of actuarial standards?