

**REPORT  
of the Education Committee  
to be presented to the  
Meeting of the General Assembly  
in Barcelona on 23 September 2016**

The Committee met once during the year, in London on 8 April. The Chairman will present an oral report of the meeting which will be held in Barcelona on 22-23 September.

**1. Core Syllabus**

The voting position of member associations in relation to the IAA syllabus review were noted.

The question of whether the refresh of the AAE syllabus should be based on the IAA syllabus was debated. Various views were expressed on the IAA syllabus related in particular to the balance between mathematical content and 'softer' subjects, and that between local national requirements and the need for a minimum international standard. The Committee agreed that the AAE syllabus should be based on that of the IAA but at a higher level and with sufficient flexibility to meet local regulatory requirements. The Committee agreed to establish a working group which would explore the broad nature of such an AAE syllabus and develop a 'straw person' which addressed the issues associated with the IAA syllabus, and discussion on different structures. The group will report back to the Committee at its next meeting in Barcelona in September 2016.

**2. CERA - Global Designation Enterprise Risk Management (ERM)**

An update was given on the number of Chartered Enterprise Risk Actuaries which now stands at over 3,000 globally. This qualification is gaining traction around the world with Switzerland, Italy and Austria now being formally recognised.

**3. Certified Actuarial Analyst (CAA)**

It was noted that the first qualifiers were completing this programme. Clear markets are emerging for the CAA in areas which complement more traditional actuarial work – such as IT professionals supporting actuarial functions. There is particular interest in this qualification in India and sub-Saharan Africa, with the potential of partnering with other international associations.

#### **4. European Congress of Actuaries (ECA 2016)**

It was reported that the number of registered delegates was lower than for ECA 2012 at 130, despite a very good programme. It was noted that the model for this Congress may need to be reviewed as well as the location and timing to avoid conflict with other meetings. Members were asked to assist in securing more delegates.