



ACTUARIAL ASSOCIATION OF EUROPE

ASSOCIATION ACTUARIELLE EUROPÉENNE

1 PLACE DU SAMEDI

B-1000 BRUSSELS, BELGIUM

TEL: (+32) 2 201 60 21

E-MAIL: info@actuary.eu

WEB: www.actuary.eu

Proposal to Develop an EAN

The Insurance Committee of the AAE proposes to the SFPC that the AAE should develop an EAN on ORSA.

According to the Due Process for the Development of EANs, an EAN may be issued to assist actuaries in complying with an ESAP, for example by offering practical examples of ways in which actuaries might implement an ESAP in the course of their work. The AAE has already developed an ESAP on ORSA (ESAP3).

During the process of developing this ESAP there were numerous issues that, while important, were not included in the ESAP. Likewise, many issues now included in the ESAP were connected to additional aspects on ORSA that were not referred to in the ESAP. These issues were educational in nature and naturally could not be part of an ESAP.

The Insurance Committee sees the need to continue the work on ORSA and develop the first EAN of the AAE on this subject.

Esko Kivisaari
Chairperson, AAE Insurance Committee
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