

REPORT TASK FORCE on ROLES OF THE ACTUARIES

Karel Goossens – 10 May 2017

1. The Task Force on the Roles of the Actuaries has recently been concentrating on the Risk Management approach of the AAE. Our efforts have now led to a corresponding task force with the intention to create an appropriate platform.
2. The Task Force has also produced two position papers, one on the roles of actuaries under SII based on the survey, and another on the independent review of SII statements. The results have been presented at several occasions and EIOPA and Commission have been informed.
3. We have selected priorities at the beginning in 2014 out of an assessment of roles and defined 4 work streams at that time.
4. The Task Force now enters into a new phase. A professional organization has the obligation to itself to consider the evolution of the profession and of the roles its members will play in the future.

The Task Force has to continue and formulate new challenges and objectives.

5. There are obviously short term and longer term considerations to be made :
 - in a more immediate future one can see that the profession struggles with concepts such as interaction with other professionals and amongst actuaries, independence (still), development at different speed in different domains and area, ...
 - new areas are emerging (or are already in place) such as big data, financial modelling, general risk management, ...
 - changing environment could have an impact : artificial intelligence, machine learning, ...
6. To prepare this new phase of the Task Force we can try to find out what members are thinking about this and who in the AAE would be placed to lead the debate.

A survey amongst the members is prepared and in function of the outcome and priorities look for colleagues that can take this forward.