

**Meeting of the Investment and Financial Risk Committee  
to be held in Copenhagen, Denmark  
on Friday 22 September 2017 from 09.00 – 12.30**

**AGENDA**

**1. OPENING OF MEETING AND ADOPTION OF THE AGENDA**

**2. MINUTES OF PREVIOUS MEETING**

- 2.1 To confirm the Minutes of the meeting held in Málaga on 7 April September 2017 (further copy at **Annex 2.1**).
- 2.2 To consider any matters arising not covered elsewhere as substantive items on the agenda.

**3. INTERNAL ISSUES**

- 3.1 *Inclusion of the activities of the TF on Risk Management*  
To note the decision of the Officers to merge the activities of the IFRC and the Task Force on Risk Management and to discuss the best way of achieving this
- 3.2 *Change of the Name*  
to formally agree on the new name “Risk Management Committee”
- 3.3 *Terms of references*  
To discuss and agree on new Terms of References for the new RMC (**Annex 3.3**)
- 3.4 *Strategic Review*  
To discuss the consequences of the new ToR for the proposals for the new AAE governance and strategy (**Annexes 3.4**)

**4. CLOSED PROJECTS**

- 4.1 *EIOPA Discussion paper on the review of specific items in the Solvency II Delegated Regulation*  
To note the AAE response to the EIOPA consultation (**Annex 4.1**)

**5. OPEN/ONGOING PROJECTS FROM THE IFRC**

- 5.1 *Market Consistency Web Portal*  
To receive an update from the Chairman on progress with the development of the Market Consistency web portal

- 5.2 *UFR and low interest rates*  
To report on a request of EIOPA and to discuss possible future activities
- 5.3 *Capital Market Union*  
Expected publications from European Commission not available today, to discuss how and if to continue with this topic
- 5.4 *Banking Union*  
To note a Briefing from the European Parliament and to discuss how to proceed with this topic
- 5.5 *Is the recent increase in long-term interest rates a threat to the Euro-area recovery?*  
To note a Briefing from the European Parliament and to discuss how to proceed with this topic
- 5.6 *EIOPA Financial Stability Report*  
To note EIOPA's Financial Stability Report 2017 and discuss possible activities (**Annex 5.6**)
- 5.7 *EIOPA Risk Dashboard*  
To note EIOPA's Risk Dashboard and discuss possible activities (**Annex 5.7**)
- 5.8 *Consultation paper on revised draft ITS on mapping Solvency II*  
To note EBA's consultation paper and define further actions (**Annex 5.8**)
- 5.9 *Duration of an insurance contract*  
To discuss a draft discussion paper by the Chairman (**Annex 5.9 – to follow**)

## **6. OPEN/ONGOING PROJECTS FROM THE TFRM**

- 6.1 *Promotion of actuaries in Risk Management*  
To receive a report from Frank Schiller
- 6.2 *Knowledge sharing*  
To receive a report from Danielle O'Sullivan
- 6.3 *List of topics under the prom. cons. appr.*  
To receive a report from Žana Kraučenkienė
- 6.4 *CRO conference*  
To receive a report from Gabor Pasztor
- 6.5 *Discussion about how to include pension topics to the TF (each participant)*  
To discuss

## **7. MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS**

To note the overview of meetings held between delegations of the AAE and the respective stakeholders (see **Annex 7**).

## **8. EXCHANGE OF INFORMATION ON CURRENT ISSUES**

To exchange information on current issues in member associations of interest to other members. (Members are invited to send a note of any current issues for circulation to the Committee before the meeting, especially if they are unable to attend.)

**9. ANY OTHER BUSINESS**

To note the update on ICA 2018 (see **Annex 9**).

**10. DATE OF NEXT MEETING**

To note that the next meeting of the Committee will be held on 4 May 2018 in Warsaw, Poland at the invitation of Polskie Stowarzyszenie Aktuariuszy.