

Solvency II Project Organisation and Plan

AAE Insurance Committee meeting
Siegbert Baldauf, Lauri Saraste
Nicosia, 11 March 2016

Insurance Committee



Chair
Esko Kivisaari

Project Team



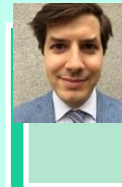
Project Manager
Siegbert Baldauf



Life
C: Dylan Brooks
V: Colin Murray



Non-life
C: Clemens Frey
V: Declan Lavelle



Cross sectoral
C: Lauri Saraste
V: TBD

Name	Country
Dylan Brooks (Chair)	UK
Colin Murray (Vice chair)	Ireland
Carmela Carvosa	France
Gunn Albertsen	Norway
Ivano Pastorelli	Italy
Nick Ford	UK
Bruno Bui	Italy
Jeev Muthulingam	UK
Lauri Saraste	Finland
Michael Kluettgens	Germany
Zoltan Nagy	Hungary
Michael Culligan	Ireland

Anticipated areas of activity:

- RFR/UFR consultation
- other EIOPA consultations during 2016
- Stress test preparation
- Longevity benchmark

Non-life Working Group

Name	Country	Expertise areas
Clemens Frey (Chair)	Germany	
Declan Lavelle (Vice chair)	Ireland	
Hans Waszink	Netherlands	
Simen Gaarder	Norway	
Svend Haastrup	Denmark	
Christoph Krischanitz	Austria	
Simon Kristoferson	Sweden	
Merja Mäkitalo	Finland	
Gennaro Oliveri	Italy	
Rosella Piccaluga	Belgium	
Teresa Sendra Vives	Spain	

Cross Sectoral Working Group

Name	Country	Expertise areas
Lauri Saraste (Chair)	Finland	
Peter Bruehne	Germany	Internal models, ERM, ORSA, groups and loss absorbing capacity of deferred tax, quantitative reporting, life
Kamil Zak	Czech Republic	Internal models, life
Caroline Twomey	Ireland	Internal models, standard formula, pillar 2, life
Vincent Dupriez	France	Internal models, life insurance, market risks, ORSA & risk appetite, EBS and SCR
Sarah Kæstel-Bjerg	Denmark	Internal models, standard formula, pillar 2
Hans Waszink	Netherlands	Internal models, non-life
Qingsheng Dong	Norway	Internal models, standard formula, pillar 3
Kathleen Ehrlich	Germany	Pool of resources for at least internal models area
Simon Cureton	Netherlands	
Alan Joynes	UK	Groups

Tasks of the working group could include :

- Internal models.
- Groups related matters.
- Pillar 2 aspects.
- Reporting.
- Other ways to support the SII project team (e.g. market risks)

- Pillar 2 seems to be one clear topic now when we have SII regulation but are still starting the SII supervision. Some possible ways to work here are:
 - On validation, verification and data quality related subjects
 - How ESAP's relate to Pillar II and how might be used?
- Provide help on life or non-life specific issues from internal models people – e.g. longevity, policyholder behaviour, USP's
- Level playing field and supervisory handbook – internal model users see this as a point of interest
- Group related issues: any open substantial topics still be identified. Anyway the group view might need to be solved besides the other issues
- Reporting: might be quite technical but with any proposed changes to reporting it could be looked what kind of reporting is needed and how could be done
- Market risk has been one clear topic in AAE SII work and usually dealt within the life group – people from internal models might have some input and view here (ESG's, market risk int. Models)