

AAE Insurance Committee Non-Life Working Group (NLWG)

Non-Life Topics

27th November 2015

	High priority
	Covered elsewhere in the Insurance Committee

No	Areas	Topics	Description	Priority	Workstream Owner	Team	Note
1	Market conditions	Profitability of Non-Life business	- View on profitability of Non-Life business.	H	?		
2			- Discussion on need/allowance for cross-subsidisation between line of business (i.e. to what extend should individual lines of business be profitable? Currently an issue where Dutch regulators view is that all individual Lobs should be profitable).				
3		Soft market	- Insurance and Reinsurance Capacity				
4	Big Data	Analytics	- e.g. pitfalls, use of data analytics from actuarial perspective.				Covered elsewhere
5	Pricing	Discrimination on price	- Where we draw the line?				
6	Solvency II	USP	- Application process for USPs (guidance, ESAP)				Covered elsewhere
7		Actuarial Function	- Help Actuarial Function on opinion of Underwriting and Reinsurance (guidance)				
8			- Data requirements for the actuarial Function (what is needed to execute role appropriately)				
9			- How much independence is required inside the function between the keyperson and the function itself? And can the actuarial function calculate technical provisions or not?				
10		Standard Formula Appropriateness	- The adjustment module in the standard formula - how to calculated it and on what assumptions? How to justify "going concern" after a 200 year event? And how does it work together with expected future profits?				
11			- How to calculate expected future profits? Some take the complete expected profit in the budget for next year, but what about contract boundaries?				
12	Other regulation	Insurance Block Exemption Regulation (IBER)	- Implication of IBER non-renewal to non-life markets				Covered elsewhere
13		Regulatory risk	- Regulator 'shopping'				
14	Reserve and reserve risk	Periodic Payment Order (PPO)	- Uncertainty around the estimate and long term nature of the liabilities				
15		Latent claims	- What is the next material claim?				
16		Techniques	- Different types of reserving and reserve risk methodology				
17		Catastrophe modelling	- Different vendor models, limitations				
18	Technology	Driverless vehicles	- How it works, how it will impact motor insurance market, link to big data				
19		Cyber risk	- How big is the issue, how is it covered?	H	Kartina Thomson		
20	Competition	Insurance Linked Securities (ILS)	- Impact on the traditional reinsurance market				
21		Broker panel	- How this impacts the openness and competitiveness within the market				
22	Conduct issues	Mis-selling of insurance products	- Payment protection insurance (PPI)				
23	General	Survey	- Non-life actuaries work in Europe				
24	Catastrophe Risk	Geo-blocking	- The prevention of unjustified geo-blocking	H	Matthias Pillaudin		