

## MEETING OF THE STANDARDS, FREEDOMS AND PROFESSIONALISM COMMITTEE

TO BE HELD IN LISBON, PORTUGAL

ON FRIDAY 13 APRIL 2018

### AGENDA

1. **OPENING OF MEETING AND ADOPTION OF THE AGENDA**  
including any notice of confidential matters for item 18.
2. **MINUTES OF PREVIOUS MEETING**
  - 2.1 To confirm the Minutes of the meeting held in Copenhagen on 22 September 2017 (a further copy is at **Annex 2.1**).
  - 2.2 To consider any matters arising not covered elsewhere as substantive items on the agenda.
3. **ACTUARIAL STANDARDS**
  - 3.1 To receive a report on the work of the Standards Project Team, including Workplan (see **Annexes 3.1a and 3.1b – to follow**).
  - 3.2 To discuss the potential ESAP related to IORP2.
  - 3.3 To discuss possible new topics for ESAPs – GDPR and Economic Scenario Generators.
  - 3.4 To receive a report on progress with a draft European Actuarial Note (EAN) to accompany ESAP 3 (see **Annex 3.4a – to follow**).  
To take note of the Due process on the IAA EANs (**Annex 3.4b**) and the IAA template for IAA EANs (**Annex 3.4c**)
  - 3.5 To consider arrangements for Monitoring Adoption of ESAPs by member associations.
4. **CODE OF PROFESSIONAL CONDUCT**
  - 4.1 To take note of the Webinar to be organised probably in October 2018 (date tbc).
  - 4.2 To remind member associations of the transition period and the need to comply by the effective date and to discuss any problems foreseen at this stage.
5. **PROFESSIONALISM ISSUES**
  - 5.1 **Mutual Recognition Agreement (MRA)**
    - 5.1.1 To receive an update on the revision of the MRA documents (incl. the Heubeck letter) from the working group (see **Annex 5.1.1 – to follow**).
    - 5.1.2 To receive any feedback on specific issues relating to individual recognition and to discuss the next steps.

- 5.2 **Continuing Professional Development**  
To review the question of requiring member associations to make CPD compulsory in the light of any developments in member associations and at the IAA.
6. **ROLES OF ACTUARIES / ACTUARIAL FUNCTION**  
To receive a progress report from the Roles of Actuaries task force (see **Annex 6 – to follow**).
7. **GLOBAL ERM QUALIFICATION**  
To receive an update from Malcolm Campbell on the CERA qualification.
8. **CONSUMER PROTECTION WORKING GROUP**  
To receive a report from the Consumer Protection Working Group (see **Annex 8.1 – to follow**).  
The final ToR are attached as **Annex 8.2** for reference.
9. **ACCREDITATION OF MEMBER ASSOCIATIONS**  
To receive an oral update from the Chairman on arrangements for continuing accreditation of member associations.
10. **AAE AND IAA – ISSUES OF MUTUAL INTEREST**
- 10.1 To consider any issues of mutual interest in the professionalism area arising at the IAA meetings in Chicago in November 2017, or for discussion at the meetings in Berlin in June 2018.
11. **REVIEW OF COMMITTEE PRIORITIES**  
To review the priorities of the Standards, Freedoms and Professionalism Committee in the context of the AAE strategy document and Action Plan (see **Annex 11 – to follow**).
12. **APPOINTMENT OF VICE-CHAIR PERSON**  
To discuss the need for the appointment of a vice-chairperson.
13. **DEFINITION OF AN ACTUARY**  
To receive suggestions for an AAE definition of an “Actuary” or “European Actuary”.
14. **ASSISTING SMALLER MEMBER ASSOCIATIONS WITH IAA MATTERS**  
To define the areas where the AAE can assist smaller Member Associations with IAA matters.
15. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS**  
To note the overview of meetings held between delegations of the AAE and the respective stakeholders (see **Annex 15** for 2018 Q1 – *to follow*).
16. **FUTURE ANNUAL AND SPRING MEETINGS**
- 16.1 *Annual Meetings*  
2018 – Utrecht, The Netherlands – 21 September 2018  
2019 – Vienna, Austria – 12 October 2019  
2020 – Munich, Germany - *<to be confirmed>* October 2020  
Offers to host other Annual meetings from 2021 onwards will be discussed.

- 16.2     *Spring Meetings*  
2019 – Sofia, Bulgaria, 10-12 April 2019 – all committees  
Offers to host other Spring meetings from 2020 onwards will be discussed.
17.     **INFORMATION EXCHANGE**  
To note information provided on current issues in member associations of interest to other members.  
*[Note: Members are strongly urged to provide the Secretary with a written note of such issues to be circulated before the meeting.]*
18.     **DATE OF NEXT MEETING**  
To note that the next meeting of the Committee will be held in Utrecht, The Netherlands, on Friday 21 September 2018, at the invitation of Het Koninklijk Actuarieel Genootschap.
19.     **ANY OTHER NON - RESERVED BUSINESS**
20.     **RESERVED (CONFIDENTIAL) BUSINESS – IF ANY**