

19 March 2018

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RISK MANAGEMENT COMMITTEE

FILE NOTE OF RISK MANAGEMENT COMMITTEE CONFERENCE CALL ON 27 FEBRUARY 2018 AND PROPOSED NEXT STEPS

PURPOSE OF CONFERENCE CALL

To discuss:

- (1) Work plan for 2018 and beyond

ATTENDEES

Note: I may not have caught all the attendees, so please let me know if you attended but I haven't so far included you in the attendees list, or if I've got your name or association wrong.

Malcolm Kemp (Chair)	Ana Maria Martins Pereira (Portugal)
Loes de Boer (Netherlands)	Annina Pietinalho (Finland)
Žana Kraučenkienė (Lithuania)	Alexander Schalk (Germany)
Jana Zelinková (Czech Republic)	Bryan O'Higgins (Ireland)
Gabor Pásztor (Hungary)	Richard Deville (France)
Karel Goossens (Belgium)	Eduardo Trigo (Spain)
Maria Romero (Spain)	Philippe Demol (Belgium)
Susanna Adelhardt (Germany)	Roberto Muscogiuri (Italy)
Eddy van den Borre (Belgium)	Daphné de Leval (Belgium)
Mariá Kamenárová (Slovakia)	Frank Schiller (Germany)
Jolanta Tubis (Switzerland)	Florin Ginghina (Romania)
Marios Yiannas (Cyprus)	Marcin Zwara (Poland)

Apologies: Yanitsa Yaneva (Bulgaria), Christoph Krischanitz (Austria), Daniel Rufelt (Sweden), Aitor Milner (Spain)

MINUTES OF CONFERENCE CALL

- (1) Malcolm welcomed the attendees. It was noted that Jana Zelinková had attended the previous call as had Roberto Muscogiuri, but their names had accidentally been left off the list of attendees. Malcolm apologised for this oversight.

- (2) The minutes of the previous RMC call on 10 January were discussed briefly. DAV representatives wondered whether the RMC's strategic goals were specific enough (and actuarial enough). Malcolm explained his understanding that strategic goals set for / by the different committees were supposed to identify the broad longer-term direction for the committee rather than identify individual detailed work deliverables. It was agreed that in our Spring meeting we would aim to develop a clear bridge between the committee's longer-term strategic objectives and its shorter-term goals.
- (3) Malcolm reported back that some Board members thought a multiple sub-committee structure might prove unwieldy. We agreed to give this further consideration at our Spring meeting.
- (4) Most of the call focused on the list of projects / workstreams Malcolm had previously circulated, whether there should be any updates to them or to their planned timelines and who might be willing to take them forwards. Malcolm prefaced this discussion by noting that the list and some of its proposed timelines were quite ambitious. Several others, including Daphné, thought so too, although by the end of the meeting most of the workstreams identified had some individuals allocated to them!
- (5) Malcolm agreed to circulate with the minutes of the meeting the updated list (and who appeared to be willing to take each project forward, including where possible a leader).
- (6) Loes noted that list did not currently include any longevity risk topic. We agreed that we would revisit the list at our Spring meeting, including whether there were any other potential omissions and how best to address them.

Note

When preparing the updated list, I've noted that I may not have correctly captured everyone's desired involvement. Please let me know if I have put you down for too many or too few taskstreams, or to the wrong ones.

Thanks!

Malcolm Kemp
19 March 2018