

COMMENTS RECEIVED ON PAST EXPERIENCE

Hi David and Hillevi,

My main concerns have been in relation to the type and depth of information needed to complete steps 1 through 3. E.g. in order to pass these steps do we need only a short description of the idea or a rather detailed plan in terms of purpose and scope, maybe part of the model standard? This may not be easy to “regulate” in the DP, as the convincing power of the idea could change from case to case. E.g. if we get a strong invite from EIOPA the it is relatively easy to argue and such descriptions could be kept to a minimum; otherwise a rather detailed prototype may be needed to indicate the intent. However, some kind of (enhanced) guidance could help the application of the DP

Gabor

From: David Martin [<mailto:david.b.martin@ntlworld.com>]

Sent: Tuesday, June 19, 2018 6:13 PM

To: 'Mannonen Hillevi' <hillevi.mannonen@ilmarinen.fi>; Hanák, Gábor <Gabor.Hanak@kpmg.hu>

Subject: RE: VS: AAE Standards

Hi Hillevi

I have not found any issues with the DP, but it is important to understand Gabor's concerns as it was he who had to cope with it from the SPT perspective.

Gabor – can you say what changes to steps 1, 2 and 3 you would have preferred instead of the current ones?

David

David Martin BSc FFA FPMI FRSA

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From: Mannonen Hillevi [<mailto:hillevi.mannonen@ilmarinen.fi>]

Sent: 19 June 2018 17:08

To: DAVID Martin (david.b.martin@ntlworld.com) <david.b.martin@ntlworld.com>

Subject: VL: VS: AAE Standards

Dear David,

Please, see below. Your comments would be highly appreciated.

Best regards

Hillevi

Lähetäjä: Hare, David (UK - Edinburgh) [<mailto:dhare@deloitte.co.uk>]

Lähetetty: 19. kesäkuuta 2018 14:45

Vastaanottaja: Mannonen Hillevi <hillevi.mannonen@ilmarinen.fi>

Kopio: Hanák, Gábor <Gabor.Hanak@kpmg.hu>; DAVID Martin <david.b.martin@ntlworld.com>
Aihe: Re: VS: AAE Standards

Thanks Hillevi. I don't have much to add to what Gabor said. I felt the process with SPT and then consultation with member associations worked fine. Introducing an informal communication step proved useful in ensuring some contentious issues didn't lead to a 2nd "major rework needed" conclusion from the formal consultation process. Hope helpful. David [Hare]

Sent from my iPhone

On 19 Jun 2018, at 11:44, Mannonen Hillevi <hillevi.mannonen@ilmarinen.fi> wrote:

Dear Gabor

I attached Dave as in his role as the TF chair but should have also have copied to David, so thank you.

Hillevi

Lähetettävä: Hanák, Gábor [<mailto:Gabor.Hanak@kpmg.hu>]

Lähetetty: 19. kesäkuuta 2018 9:21

Vastaanottaja: Mannonen Hillevi <hillevi.mannonen@ilmarinen.fi>

Kopio: Hare, David (UK - Edinburgh) <dhare@deloitte.co.uk>; DAVID Martin <david.b.martin@ntlworld.com>

Aihe: RE: AAE Standards

Hi Hillevi,

I felt some uneasiness with applying the DP for the early stages, i.e. Step 1: proposal; Step 2: adding the proposal to the Standards Work-plan; Step 3: proposal for consideration by the SFPC, now Prof Comm. From that point on, I think the DP has worked properly.

Another point: did you want to include David Martin, chair of the Prof Comm into this email or David Hare who chaired the ESAP3 TF? Anyway, I CC it to David Martin as he should be concerned with the DP.

Gabor

From: Mannonen Hillevi [<mailto:hillevi.mannonen@ilmarinen.fi>]

Sent: Monday, June 18, 2018 9:18 PM

To: Hanák, Gábor <Gabor.Hanak@kpmg.hu>; Hare, David (UK - Edinburgh) <dhare@deloitte.co.uk>

Subject: AAE Standards

Dear Gabor and Dave

The SFP Committee has asked the SPT to review the Standard Due Process. I would therefore like to hear about your experience, how smoothly the DP works and if there were unnecessary complications on the way which should be considered.

Best regards

Hillevi