

# **AAE Survey about Equalization Provisions and Policies for Other Technical Provisions**

5th of September 2018

# AAE Survey

- European Actuarial Association (AAE) is in June 2018. took a short survey about equalization provisions and policies for other technical provisions
- In survey participated actuarial associations from 9 countries

# Countries which participated in the survey

1. Austria
2. Croatia
3. Czech Republic
4. Croatia
5. Finland
6. France
7. Hungary
8. Ireland
9. Italy

# Questions:

## 1. Equalization Provisions

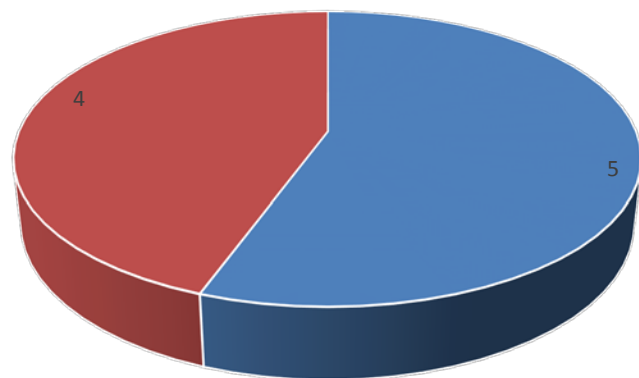
- Do your local accounting rules allow for equalization provisions?
- Is equalization provision mandatory (obligatory) for certain types of business (certain risk types, for ex. Credit insurance?), and, if so, which?

## 2. Other technical provisions

- Do your local accounting has the rules for technical provisions?

# Answers:

- Do your local accounting rules allow for equalization provisions?



■ yes ■ no

## Answers:

- Is equalization provision mandatory (obligatory) for certain types of business (certain risk types, for ex. Credit insurance)?

Country	Mandatory for
Croatia	Credit insurance
Italy	Credit insurance and natural disasters risk

- Additionally, in Austria, Croatia, France, Italy and Hungary mandatory in those types of insurances for which statistically significant annual deviations of the claims can be expected

# Answers:

## Other technical provisions

- Do your local accounting has the rules for technical provisions?
  - Local policies and rules are defined but they are different in terms of limitations