

Actuarial Association of Europe
Pensions Committee

Strategic Objectives for 2018

SO 1: *to enhance relations with European institutions*

Commented [boschj1]: Maybe you can add the institutions to which we address our activities for 2018

- 1. Propose cashflow approach as a complement of the current stress tests**
 - Create a cashflows working group.
 - Map the use of cashflow approach in each country and the possibility to complement the pension stress tests with a cashflow analysis.
 - Discuss results with Pensions Europe for a disclosure of the analysis results in March 2018.
- 2. Contribute to costs and past performance for pension products discussions**
 - Group of voluntaries to work on the topic, together with somebody from the Insurance Committee.
 - One lead of each Committee (Pensions and Insurance) to meet with EIOPA to discuss conclusions.
- 3. Contribute to the PEPPs development**
 - PEPPs working group to evaluate:
 - Value of guarantee products
 - Decumulation phase
 - Inputs from Risk/Insurance Committees
 - Share the outputs with the Insurance Committee.
- 4. Transposition of IORP II to national law**
 - Share different country experiences of the transposition of IORP II into national law.
- 5. Provide comments on the Aging Report**
 - Social Security Sub-Committee to analyse and prepare a note on the Aging Report to be published in 2018.
 - The comments will take into account the output of the Adequacy Taskforce work.

SO 2: *Promote professionalism*

6. Create an Educational Note on the Actuarial Function

- Presentation of the idea to the Standards Committee for their approval.
- Volunteers of the Pensions Committee to draft an EN for the Standards Committee and General Assembly to approve.

SO 3: *Promote a European community of actuaries*

Maitane Mancebo
Chairperson AAE Pensions Committee
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