

29 August 2018

1 PLACE DU SAMEDI  
B-1000 BRUSSELS, BELGIUM  
☎ (+32) 2 201 60 21  
✉ [INFO@ACTUARY.EU](mailto:INFO@ACTUARY.EU)  
[WWW.ACTUARY.EU](http://WWW.ACTUARY.EU)

## AAE PROFESSIONALISM COMMITTEE

### SURVEY ON ESAPS

During the last meeting of the SFPC in Lisbon the question came up whether the new IAA questionnaire on ESAPs could also be used to monitor the adoption of ESAPs. The following questions are identical with those in the IAA questionnaire but have been adapted to the AAE and the European model standards.

#### To discuss:

- Is such a questionnaire the right way forward to monitor how ESAPs are viewed by AAE members associations and how they are applied?
- Within the IAA members of the Professionalism Committee have agreed to gather the information requested themselves and report back to the PC. Are members of the AAE PC also willing to take responsibility for providing information for their home association?
- If so, is a final approval of the (perhaps updated) questionnaire by the AAE Board considered sufficient or do PC members see the need to ask for consent in their home associations?
- If the questionnaire is agreed on, should the questionnaire also include IAA ISAPs so that the AAE could send the information the IAA is seeking on behalf of all its member associations which are also full member associations of the IAA?

#### **Please identify your member association:**

*If any question cannot be answered with a yes or no (where so indicated), please explain the situation:*

1. Does your association consider ESAPs adopted by the AAE as helpful for your association? ☐ Yes ☐ No
2. Has the development of ESAPs by the AAE increased your association's confidence in the quality of actuarial services around the world? ☐ Yes ☐ No
3. Does your association communicate with members about ESAPs adopted by the AAE? ☐ Yes ☐ No
4. Are some or all of your members subject to standards of actuarial practice? ☐ Yes ☐ No

#### *Additional explanations:*

**The following questions apply only to member associations where some or all of their members are or may be subject to actuarial standards of practice (check all that apply):**

5. Are the standards set by:
  - ☐ Your association
  - ☐ Another actuarial body

- A separate actuarial standards body
- A regulator
- Some other entity (please explain)

**Questions 6-9 only apply to standard-setting organisations (including standard-setters that are not member associations); questions 10-13 should be answered by all associations.**

6. Has your organisation adopted, or asserted consistency with, any ESAPs in your jurisdiction? Please indicate the publication year if you are referring to a version other than the current version.

	ESAP 1	ESAP 2	ESAP 3	...	...
Yes					
Year adopted (if not current version)					
No					

7. If you've chosen No for any ESAP above, what are the reasons for that?

	ESAP 1	ESAP 2	ESAP 3	...	...
The ESAP has not been relevant for our jurisdiction					
There are legal reasons precluding us from adopting ESAPs					
There is disagreement with the guidance in the ESAP					
Due to restricted resources no decision could have been taken yet					
Other					

If you have chosen "Other" please elaborate:

8. Has your organisation made any substantive amendments to its own standards as a result of ESAPs being adopted by the AAE?

☐ Yes ☐ No

9. Has the development of ESAPs influenced or aided the development of local standards?

☐ Yes ☐ No

If so, please name the respective ESAP(s):

10. Is consistency with ESAPs an objective of your organisation?

☐ Yes ☐ No

11. If so, has it faced any problems in adopting or attaining consistency with ESAPs because of lack of clarity regarding the scope and the intended application? Please explain.

12. Has your organisation faced any other difficulties in interpreting, adapting or adopting ESAPs?

☐ Yes      ☐ No

*If so, please explain:*

13. *Are there any other comments or suggestions that you would like to make regarding the ESAPs or the due process for developing them?*