

SURVEY ON THE LEGAL AND POLITICAL RECOGNITION OF THE ACTUARY AND THE ACTUARIAL ASSOCIATION THROUGHOUT EUROPE

Brussels, 21 September 2018

The Task Force Roles of Actuaries has been asked to examine the status of the legal and political recognition of the actuary and the actuarial association in the different jurisdictions of the member associations.

The purpose of this survey is to make an inventory of the status so that the Actuarial Association of Europe can discuss the further approach of the subject and to inform the member associations about the evolution in the EU.

The survey covers :

- Legal status of the actuarial association
- Membership conditions
- Recognition in legislation
- Recognition by stakeholders

Name Association :

Contact Person :

If you have questions please contact :

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Many thanks for your participation.

LEGAL STATUS OF THE ASSOCIATION

What is the legal status of the association ? – Please describe and include references to legislation.

Comment

Is this a specific legal body for professional organizations ?

Yes No

Is this a non profit organization ?

Yes No

Is the chosen status compulsory ?

Yes No

Are other professional organizations using the same status, in your country ?

Yes No

MEMBERSHIP CONDITIONS

Number of members in the association : per category and total

To become a member of the association following conditions do apply

- University degree is sufficient
Yes No
- Exams of the association **can** be passed
Yes No
- Exams of the association **must** be passed
Yes No
- Agree with ethical code of the association
Yes No

Comment

To become a qualified member of the association following conditions do apply

- Membership equals qualified member
Yes No
- Qualified members fulfill Continuous Personal Development requirements
Yes No
- Qualified members have higher CPD requirements
Yes No
- Qualified members have a minimum period professional experience
Number of months :

Comment

RECOGNITION IN LEGISLATION

Is Directive 2005/36/EC applicable for your country ?

https://ec.europa.eu/growth/single-market/services/free-movement-professionals/qualifications-recognition_en

Please see also: <http://ec.europa.eu/growth/tools-databases/regprof/index.cfm?newlang=en>

Yes No

If yes

What is the legal basis ?

What is the scope ?

What are the requirements ?

Is the title "actuary" legally recognized in your country ?

Yes No

If yes describe under what conditions and how it is applied

Is your association legally recognized in your country – is it mentioned by name in local legislation ?

Yes No

If yes describe in which context and for what purpose

Is the status of actuary required for fit and proper conditions to fulfill a role defined in legislation (example actuarial function, risk management function, expert opinion, reviewer, ...)?

Yes No

If yes : what roles ?

Is membership of your association required for fit and proper conditions to fulfill a role defined in legislation (example actuarial function, risk management function, expert opinion, ...)?

Yes No

If yes : what roles ?

Are there specific procedures to be recognized for specific roles (exams by government, supervisor, ...) ?

Yes No

If yes : what kind of procedures ?

RECOGNITION BY STAKEHOLDERS

Is your association recognized as stakeholder by the government ?

Yes No

If yes describe in what way (meetings, consultation, systematically, specific body, ...)

Is your association recognized as stakeholder by the supervisor ?

Yes No

If yes describe in what way (meetings, consultation, systematically, body...)

Is your association recognized as stakeholder by the professional bod(y)ies of insurers ?

Yes No

If yes describe in what way (meetings, consultation, systematically, body...)

Is your association recognized as stakeholder by the professional bod(y)ies of pension funds ?

Yes No

If yes describe in what way (meetings, consultation, systematically, body...)

Is your association recognized as stakeholder by the professional bod(y)ies of auditors ?

Yes No

If yes describe in what way (meetings, consultation, systematically, body...)

Is your association recognized as stakeholder by the professional bod(y)ies of risk managers

Yes No

If yes describe in what way (meetings, consultation, systematically, body...)