

## ACTUARIAL STANDARDS SUBCOMMITTEE

### CONFERENCE CALL ON 1 FEBRUARY 2019

10:30 – 12:00 CET

### MINUTES (DRAFT)

Attendees: Hillevi Mannonen (chair), Birgit Kaiser, Jules Krijgsman van Spangenberg, Philip Shier, Philip Simpson

1. Welcome, adoption of the agenda
  - Hillevi welcomed everybody. The agenda was approved. Hillevi agreed to keep the minutes.
2. Approval on the Minutes 15 November 2018
  - The minutes were approved.
3. ESAP 1
  - The ProfC has asked the ASSC to prepare a paper of possible approaches in respect to ESAP 1 / ISAP 1 (to retain, change accordingly or to abolish) by 15<sup>th</sup> March. Philip had prepared an excellent first draft. We discussed the draft and agreed
    - i. to suggest that the AAE considers discussing with the IAA measures to strengthen its representation in the IAA ASC
    - ii. to add the background of the different definitions for “model” and how to deal with that
    - iii. some additional pros and cons for each options
    - iv. that the amendments made in the ISAP1 are appropriate
    - v. to recommend option A (to amend the ESAP1 accordingly)
    - vi. to add a chapter about the due process and implementation practicalities
  - *Philip will circulate the next version to be finalized by email.*
4. Development of EANs
  - The ProfC has asked the ASSC to review the Due Process for development of EANs and to prepare a proposal for its spring meeting by 15<sup>th</sup> March. We discussed the draft sent in advance and agreed the due process and some additional changes. *Hillevi will circulate the next version to be finalized by email.*
5. For information
  - EAN on IORP: Hillevi and Christophe are supporting the drafting TF. When finalized by the Pensions Committee the ASSC will review the EAN in respect to the language, style and format. Also by 15<sup>th</sup> March.
6. Next meeting
  - Next conference will be agreed in the end of February, in the case it is needed.