

MINUTES

CONFERENCE CALL OF THE AAE CPD TASK FORCE

16 JANUARY 2019

Participants: José Blanco
Malcolm Campbell
Ana Martins Pereira
Eugenija Bieliauskienė
Emma Potter
Henning Wergen (Observer)
Rafael Moreno Ruiz (Chair)

Apologies: Luis Sáez de Jaúregui
Christophe Heck (Observer)

1. Welcome and introduction

Rafael welcomes all participants. All of the members introduce themselves.

He asks for member's permission to (try to) record the conversation, and none of them expresses any problem.

Rafael suggests some principles for our work:

- CPD is both a professional and an educational issue, and is also related to different regulations in different jurisdictions. This way, in some countries where there is a strong regulation of the profession, with legal reservation of activities for actuaries, there are also some restrictions for setting CPD requirements.
- CPD should be relevant to the needs of the member (technical/professional). It shouldn't be an end in itself.

2. Terms of Reference. Tasks and time line

Rafael makes a review of the Task Force's Terms of Reference.

The goal to achieve is to formulate proposals for a further development of the AAE CPD Strategy, with these three tasks to fulfill:

1. Look into the current AAE CPD Strategy and the IAA CPD Strategy
2. Perform a study on how CPD and Long Life Learning Schemes are in different associations in Europe as well outside of Europe

3. Look for input from European Member Associations on how a continental CPD Strategy can help them to further develop their members and what could potential challenges could be.

The deliverables and the related deadlines are two:

- An overview of the different CPD practices will be presented by the Spring meetings.
- The final report will be finalised by the end of June for the General Assembly.

The group shares the view that the first deliverable should be concluded by the end of March.

It is also agreed that making a complete survey/questionnaire to the member associations to fulfill the third task would be too ambitious and even not necessary, so it could better be done, if it is considered appropriate, in a second stage after releasing the report.

3. Starting point. AAE CPD Strategy and IAA CPD Guidelines.

Current AAE CPD Strategy is more or less a copy of the IAA CPD Guidelines.

It is a starting point for our purpose and we need to consider what is done at the IAA, but the commitment is to go further because AAE CPD Strategy is key for the Mutual Recognition Agreement (MRA) as well as for supporting Fully Qualified Actuaries to be considered “fit and proper” by their Regulators.

Malcolm had previously shared with the group the final report of the IAA Task Force on CPD (2016). It includes the results of a survey to the FMA which can be relevant for our study.

Rafael will share a couple of documents that Christophe sent to him on the outcomes-based CPD Scheme set by the South African association (ASSA).

The IFoA also launched an outcome focused CPD scheme pilot (<https://www.actuaries.org.uk/news-and-insights/news/ifo-launch-outcomes-focused-cpd-scheme-pilot>).

4. CPD in different jurisdictions. Assignment of European (and other) associations to members.

CPD Strategies and Policies from the AAE member associations are allocated to the members of the Task Force, resulting this assignment:

- Ana: Luxembourg, France, Portugal, Belgium
- Malcolm: Sweden, Denmark, Finland, Norway, Iceland
- José: Germany, Austria, Switzerland, Italy
- Eugneija: Lithuania, Latvia, Estonia, Poland
- Emma: Uk, Ireland, the Netherlands
- Luis: Spain (both IAE and Col.legi), Hungary
- Rafael: Croatia, Slovenia, Greece, Cyprus

Rafael will draft a proposal for the list of items to look into the association’s CPD Strategies and Policies/Regulations.

5. Next call

The next call of the Task Force will take place on the end of January or the beginning of February. The date will be fixed on a doodle poll.

22 January 2019
Rafael Moreno