

PRESS RELEASE

AAE publishes initiatives to the EU Parliament and the European Commission

Brussels, 6 February 2019: The European elections will take place in May 2019, between 23 and 26 May. The new EU Parliament and the new European Commission will face new challenges in the 9th parliamentary term.

Actuaries are, among other things, committed

- To assist in reviews of elements of European regulation (especially Solvency II and Institutions for Occupational Retirement Provision (IORP II)) where actuarial input is valuable,
- To assist in consumer protection issues, including the preparation of the Pan-European Pension Product (PEPP),
- To contribute to building sound social protection systems including pensions, health and other benefits,
- To contribute to the ever increasing need for a more sustainable future, and
- To offer their expertise to provide support in Europe as interest rates can undergo the anticipated reversion to a more normal level and to address the impact of Brexit. Both outcomes will cause difficulties in a number of sectors of the economy.

Esko Kivisaari, AAE Chairperson, commented: “We believe that the EU institutions will benefit from the use of actuarial expertise and professionalism in areas such as regulatory reviews, financial economics and consumer protection. The AAE also supports the European agenda to achieve a more sustainable financial future and will take initiatives to make a strong contribution in that area.”

The paper can be downloaded [here](#). All other AAE Publications, including position papers, are available on the AAE website: www.actuary.eu

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Notes for editors

1. For further information please contact Ad Kok, Chief Executive (tel. +32 2 201 60 21), aamkok@actuary.eu
2. Copies of all AAE press releases are available on the AAE website (www.actuary.eu)
3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 36 member associations in 35 European countries, representing over 24,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54