

## MINUTES

### MEETING OF THE AAE CPD TASK FORCE

**SOFIA, BULGARIA, 12 APRIL 2019**

<b>Attendants:</b>	José Blanco Ana Martins Pereira Luis Sáez de Jaúregui Emma Potter Rafael Moreno Ruiz (Chair) Christophe Heck (Observer) Henning Wergen (Observer) Milena Maslenkova (Invited observer)
<b>Apologize:</b>	Malcolm Campbell Eugenija Bieliauskienė

#### **1. Welcome and minutes from the call on 22 March**

Rafael welcomes the participants.

Rafael informs the group about the conversation he had on 8 Monday with Marjon Tjia, who is willing to join the Task Force to contribute in the final part of our work. All the members are happy with the idea.

The minutes from the call on 22 March 2019 (4th call), which had been shared with the group, are unanimously accepted.

#### **2. Outline and approach of the final report to deliver by the end of June.**

Rafael comments how was the brief presentation in the meeting of the Education Committee (11 April) on the findings of the CPD Schemes study and the next steps to follow.

There were two relevant comments/suggestions from members of the Committee: the need to remark the Life Long Learning Approach, and also the convenience to remark what the good practices are in relation to fulfilling or not the CPD requirements/recommendations.

A discussion on the approach to adopt for the final report to deliver is held.

Henning suggests to move a step back and consider the main aim and the basic principles of the CPD.

Christophe expresses his view on what is the aim of the CPD: to be the third pillar for the actuaries to be considered fit & proper (the first one is the code of conduct and the second is the Syllabus).

Luis informs the group about one of the main results of the work of the Legal Recognition group from the Roles of the Actuaries Task Force: in 6 European countries, including more than 70% of the actuaries in Europe, the profession is regulated and protected, what, in general, means that actuaries are considered fit & proper by the legislation.

Luis agrees with Christophe's view and considers that, even in those 6 countries, the key point in relation to CPD is its aim to stay fit & proper at any time.

The group comes to the conclusion that the final report should focus on identifying the main aim of the CPD and the basic principles which are consequence of it, as well as the different scenarios that the profession could face.

### **3. Next steps. Next call.**

The next call of the Task Force will take place at the end of April. The date and the time will be fixed on a doodle poll.

The agenda for that call will be drafted by Rafael to be accepted by the members of the group.

21 April 2019  
Rafael Moreno