

PRESS RELEASE

AAE response to EU 2018 Ageing and Pension Adequacy Reports and to the publication of pension obligations in the national accounts.

Brussels, 14 March 2019:

The Actuarial Association of Europe publishes its discussion paper “[Meeting the Challenge of Ageing in the EU](#)”.

The discussion paper reviews some of the key features of the population projections used in the 2018 Ageing Report, comments on some of the areas of uncertainty and potential controversy, and then considers what the projections tell us about future sustainability and adequacy of pension systems in the EU. The discussion paper aims to inform decision-makers and interested parties throughout the EU and particularly in Brussels.

The AAE suggests that the range of issues regarding the major risks to future pension adequacy and how to mitigate them merit special and increased attention in the next cycle of this analytical work.

The AAE intends to conduct further research into the way in which different mortality tables are used for projecting pension costs and around the measures of adequacy. The impact of minimum pensions on adequacy will be examined. Further research into the assessment of the financial sustainability of EU social security pension systems will be conducted.

- End of press release -

Notes for editors

1. For further information please contact Ad Kok, Chief Executive (tel. +32 2 201 60 21), aamkok@actuary.eu
2. Copies of all AAE press releases are available on the AAE website (www.actuary.eu)
3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 36 member associations in 35 European countries, representing over 25,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54