

**26 March 2019**

**ASSC review of draft EAN on ESAP 3 and ORSA**

1. Paragraph 3.2 of the draft due process for EANs states

*3.2 The ASSC reviews the exposure draft in terms of language and format (as per the AAE style guide). The ASSC's review should also include consideration of any apparent overlap or conflict between the proposed EAN and existing EANs or ESAPs, where appropriate ESAPs and EANs under development, and any relevant ISAPs and IANs.*

2. The AAE style guide sets out requirements which papers should, as far as possible, follow and also specific additional requirements for EANs.
3. The members of the ASSC have read an earlier draft of the EAN on ESAP 3 and ORSA and have given comments to the EAN Task Force, many of which have already been taken into account. The comments concerned e.g.
  - a. the language, which at some parts could be find complicated especially for non-native-English speakers
  - b. terms and definitions which were not consistently or clearly explained
  - c. some wording to exclude "should" or similar kind of quite strong language.
4. As a common format for EANs did not exist at the time of the drafting the format of the EAN need to be checked afterwards as well as some other requirements of the style guide.
5. The EANs are educational documents. Although this draft EAN is linked to ESAP 3 its intent is not to interpret ESAP 3 but only give additional background or aspects to the actuary to consider when applying ESAP 3. This need to be considered when finalizing the draft.
6. These issues can readily be addressed by the Task Force prior or after the issuance of the EAN for member consultation as considered appropriate.

On behalf of the ASSC

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