

Actuarial Association of Europe

Education Committee

AAE Strategic Objectives:

SO1: Enhance relations with European institutions

SO2: Promote professionalism

SO3: Promote a European community of actuaries

Terms of Reference for the Education Committee:

1. To keep under review existing arrangements for the education and training of actuaries in the member states of the EU and other EEA countries and Switzerland.
2. To collect information to facilitate a better understanding of the scope and standard of training of those considered to be full members of the various national associations and the way (or ways) in which that training is carried out.
3. To monitor and report to the General Assembly on the implementation by member associations of the recommended structure and core syllabus for the training of the EU actuary as approved by the AAE.
4. To create a platform for an exchange of information between the member associations and for them to support each other in the implementation of the core syllabus and development of education programmes, including CPD.
5. To liaise with the International Actuarial Association (IAA) to achieve an international agreement on structure and core syllabus likely to be acceptable to member associations of the AAE.
6. To enter into discussions with the European Commission to discover what initiatives might be available at EU level, and to assist national associations, universities and institutions of higher education in order to develop and promote a truly European education programme for the actuarial profession.
7. To oversee the Summer School and Colloquium programmes.
8. To review regularly the Core Syllabus and ensure it is kept up to date.
9. To review regularly the Continuing Professional Development (CPD) strategy and ensure it is kept up to date.

Action plan of Education Committee in 2018/2019:

- Finalisation of the new AAE Core Syllabus and definition of a transition phase (SO2)
- Support national associations in implementing the syllabus (SO2/SO3)
- Installation of a new procedure to check compliance with the syllabus (SO2/SO3)
 - Work together with the IAA to have the AAE check as a supplement for IAA membership criteria
- Work together with the Professionalism Committee to review the position of the AAE with regard to CPD (SO2/SO3)
- Support and overview the work of the Programme Committee for the ECA 2019 (SO2/SO3)
- Discuss potential activities and the role of the AAE in additional qualifications (e.g. Data Science, CERA, etc.) (SO2)
- Work together with well-established international institutions and bodies for qualification (e.g. IAA Education Committee, national education providers, EAA, etc.) (SO2)