

INSURANCE COMMITTEE MEETING

4 MARCH 2019 – CONFERENCE CALL

AGENDA

1. Solvency II

Siebert to discuss

Four working groups have now been set up to address specific issues which will come up in the Solvency II review. The Working Group is preparing to respond to EIOPA's consultations as part of this review. Full day meeting held in Brussels on 22 February.

No response has yet been submitted in relation to Reporting and Disclosure consultation but MA responses awaited.

2. Sustainable finance

Lauri to discuss

A response to the consultation on integration of sustainability risks and factors in Solvency II and IDD was submitted to EIOPA on 30 January 2019. Lauri led work on this – thanks to the group which was involved.

Discuss impact of sustainability related work of insurers

3. ORSA EAN

Lauri to discuss

Another draft of this document is now available, to be discussed with a view to IC approval at the Sofia meeting.

4. Non-Life issues

Matthias to discuss

5. IFRS 17

Kristoffer to discuss

Two groups from within the IFRS17 Working Group have now been set up to address specific issues. Full day meeting scheduled for Brussels in March.

6. Negative interest rates

Nils to update

7. GDPR

8. Interaction with ERM Committee

Tony to update

Joint meeting with RC and PC to be held again in Sofia, this time ahead of Committee meetings.

9. Pensions cash flow related issues

10.Q3 webinar

11.Support for EIOPA analysis of costs and past performance

12.Any other business