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MEETING OF THE PENSIONS COMMITTEE
TO BE HELD IN SOFIA, BULGARIA
ON THURSDAY 11 APRIL 2019 FROM 14:00-17:30 EEST
AND ON FRIDAY 12 APRIL 2019 FROM 09.00-10.30

AGENDA

Venue: [InterContinental Sofia, 4 Narodno Sarbine Sq, Sofia, Bulgaria.](#)

Part 1: Thursday 11 April 2019, 14:00-17:30 EEST

- 1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA**
 - 1.1 To consider any matters arising not covered elsewhere as substantive items on the agenda.
 - 1.2 Introduction of the note-taker.
- 2. MINUTES OF PREVIOUS MEETINGS**

To confirm the [Minutes of the meeting](#) held on 20 September 2018 in Utrecht (**Annex 2a**).

To confirm the conference call held on [21 January 2019](#) (**Annex 2b**).
- 3. COMMITTEE OBJECTIVES AND REVIEW OF TERMS OF REFERENCE**

To discuss the committee objectives and review the [Terms of Reference](#) (**Annexes 3a and 3b – to follow**).
- 4. PENSIONS COMMITTEE STRUCTURE**

To review/update/confirm the [Pensions Committee structure](#) (**Annex 4 – to follow**).
- 5. PAN-EUROPEAN PERSONAL PENSION PRODUCT (PEPP)**

To note further activities regarding the [PEPP paper](#) and to receive an update on PEPP Regulation publication.

Potential AAE work on risk mitigation measures and developing guidance around the setting of assumptions for projections to be included in the PEPP Benefit Statement as per Article 36(2).
- 6. EDUCATIONAL NOTES**
 - 6.1 To receive an update from Cathal Fleming on the development of Educational Notes for Actuarial Function Reporting and Risk Reporting for IORPs (**Annex 6.1**)

- 6.2 To discuss the suggestions by Cathal's standards working group and collect the wider views of the members of the Pensions Committee.

7. SOCIAL SECURITY SUBCOMMITTEE

To receive a report from Maria Economou on the work of the Social Security Sub-Committee as well as an update from Costas Stavrakis.

8. WEBINARS

- 8.1 To note the webinar on 'Meeting the Challenge of Ageing in the EU' on Tuesday 25 June 2019 (**Annex 8.1**).
- 8.2 To discuss potential topics for a webinar to be organised in Q2 or Q3 2020.

9. LINKS WITH OTHER ORGANISATIONS

- 9.1 To note the [overview of meetings](#) with external stakeholders (2018 Q4 attached as **Annex 9.1**).

9.2 IAA

To receive an update from Charles Cowling of the IAA Pensions and Employee Benefits Committee held in Mexico on 30 November 2018 (**Annex 9.2**)

10. INFORMATION EXCHANGE

To exchange information on current issues in member associations of interest to other members. *(Members are invited to send a note of any current issue for circulation to the Committee before the meeting, especially if they are unable to attend).*

11. ACTIVITIES PENSION COMMITTEE

To receive an update on the activities of the Pension Committee since the previous meeting in Utrecht (including AAE activities, external meetings, etc).

12. EIOPA OCCUPATIONAL PENSIONS STAKEHOLDERS GROUP

To receive an update prepared by Falco Valkenburg on the work of OPSG (**Annex 12 – to follow**).

Part 2: Friday 12 April 2019, 09:00-10:30 EEST

13. IORP DIRECTIVE: TRANSPOSITION AND EIOPA CONSULTATION

All members sharing the developments in their Member State and discussing arising issues that are of common interest.

To receive a report from the Chairperson on AAE's participation on the informal consultation IORP II Governance and Risk Assessment.

14. EIOPA's 2019 EUROPEAN STRESS TEST FOR IORPs

- 14.1 To receive a report from the Chairperson on AAE's participation in EIOPA's informal consultation and an update on activities and timeline.
- 15. **INTERGENERATIONAL FAIRNESS**
To understand what is being done in each of the Member States regarding this topic.
- 16. **ANY OTHER BUSINESS**
- 17. **JOINT MEETING RISK MANAGEMENT, INSURANCE AND PENSIONS COMMITTEES**
To share feedback of the [joint meeting of the RMC, IC and PC](#) scheduled on Thursday 11 April 2019.
- 18. **DATE OF NEXT MEETING**
The next meeting of the Pensions Committee will be held on Thursday 10 October 2019 (tbc) in Vienna, Austria at the invitation of Aktuarvereinigung Österreichs.