

MINUTES

CONFERENCE CALL OF THE AAE CPD TASK FORCE

22 MARCH 2019

Attendants: Malcolm Campbell
Eugenija Bieliauskienė
José Blanco
Ana Martins Pereira
Luis Sáez de Jaúregui
Rafael Moreno Ruiz (Chair)
Henning Wergen (Observer)

Apologize: Emma Potter
Christophe Heck (Observer)

1. Welcome and minutes from the call on 1 March

Rafael welcomes the participants.

The minutes from the call on 1 March 2019 (3rd call), which had been shared with the group, are unanimously accepted.

2. CPD in different jurisdictions: final results of the analysis and drafting the overview for the AAE Spring meetings (as indicated in the ToR).

A new global review of the information in the Excel file is made, once all the members have included their findings.

Rafael had shared a draft of the short report to present the overview of the different CPD practices and regulations to the Education and the Professionalism Committees (before their meetings in Sofia).

The group considers the report is fine.

It is unanimously accepted that one of the more important findings of this study is an increasing awareness by all the associations as well as the AAE itself, which will in turn allows a natural convergence between the various Schemes.

Malcolm proposes to stress as well the idea that differences in the CPD Schemes are not necessarily bad. There has been a lot of convergence, which is good and the AAE needs to

encourage it, but being compatible with the differences what can be motivated by different jurisdictions, characteristics and situations.

Luis raises the issue on the possibility of monitoring of the CPD run externally, not by the association. It might be happening or could eventually happen in any of the European countries where the profession is protected and regulated, and mainly for the member to be considered fit & proper for certain functions as the Actuarial Function or the review of the Solvency and Financial Condition Report. It is decided to discuss this item with the Roles of the Actuaries Task Force to consider how we could cooperate, as there is a Legal Recognition stream or group working in it.

Malcolm suggests also to include a mention of the next steps to follow, and the group decides to add it to the Conclusions.

Rafael will share a new draft with the group. The final version will be sent to AAE Secretariat on 27 March to be included in the agendas of the meetings of the Committees in Sofia.

3. Next meeting during the AAE Spring meetings in Sofia (12 April).

The Task Force will have a meeting on 12 Friday, in Sofia (Bulgaria). The time will be from 8:00 to 9:00, and the place will be confirmed on 11 April.

The agenda for that meeting will be drafted by Rafael to be accepted by the members of the group.

31 March 2019

Rafael Moreno