

## PRESS RELEASE

### Actuary 2020 – A Profession on the Move

Brussels, 11 June 2019

The Actuarial Association of Europe (AAE) organized its 3<sup>rd</sup> European Congress of Actuaries in Lisbon on June 6-7. The Congress gathered 266 delegates from 33 countries from Europe and beyond around the theme “Actuary 2020 – A Profession on the Move”.

Esko Kivisaari, the chairperson of the AAE, opened the Congress by inviting actuaries to step out of their comfort zone: “Although traditional actuarial competence is essential, to remain a relevant partner, actuaries must extend their reach to new areas outside their comfort zone. These include sustainable finance, consumer protection, big data and modern data science and macro prudential issues.”

The programme included four plenary sessions with

- Paul Embrechts (Emeritus professor of Mathematics at the ETH Zurich),
- Jan-Hendrik Erasmus (CRO NN Group, Chairman CRO Forum),
- Gabriel Bernardino (Chairman of the European Insurance and Occupational Pensions Authority), and
- Darrel Scott (Board Member of the International Accounting Standards Board).

In addition to the plenary sessions, the Congress presented 36 submitted presentations selected from more than 85 submissions through the Call for Papers.

The event was hosted by the ‘Instituto dos Atuários Portugueses’ with practical arrangements by the European Actuarial Academy. The Congress was overbooked, but those missing its output can follow the plenary sessions for free through ‘Actuview’ using [www.eca2019.org/live](http://www.eca2019.org/live). Although the participants were crucial to the success of this Congress, our sponsors were also essential to make the event possible. The AAE is especially grateful to the Gold partners Milliman and Swiss Re for their support.

Falco Valkenburg, the vice-chairperson of the AAE, closed the Congress and said: “Paul Embrechts’ definition of the fifth kind of actuary – a data and model-driven, critical and socially responsible financial decision maker in an ever-changing world ruled by uncertainty – fits very well with the vision of the AAE. We also clearly got the support of Gabriel Bernardino to continue this path.”

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#### Notes for editors

1. For further information please contact Ad Kok, Chief Executive (tel. +32 2 201 60 21), [aamkok@actuary.eu](mailto:aamkok@actuary.eu)
2. Copies of all AAE press releases are available on the AAE website ([www.actuary.eu](http://www.actuary.eu))
3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 36 member associations in 35 European countries, representing over 25,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54