

ACTUARIAL STANDARDS SUBCOMMITTEE

CONFERENCE CALL ON 5 JULY 2019

10:00 – 11:00 CET

MINUTES (DRAFT)

Attendees: Hillevi Mannonen (chair), Pierre Miehe, Philip Shier, Phil Simpson

Apologies: Birgit Kaiser, Jules Krijgsman van Spangenberg, Manuel Peraita

1. Welcome, adoption of the agenda
 - Hillevi welcomed everybody. The agenda was approved. Hillevi will keep the minutes.
2. Approval on the minutes 13 June 2019
 - The minutes were approved as modified with the comments send by Pierre.
3. ESAP 1 Revision
 - The draft ESAP 1 was discussed and additional modifications agreed. Hillevi will prepare the next draft commenting the changes made.
4. AAE Glossary
 - It was agreed that at this stage only the new ESAP 1 terms will be included in the AAE Glossary. Other terms will be added when ESAP 2 and ESAP 3 will be reviewed.
 - The summary of the ESAP terms compared with the current IAA Glossary was discussed and Philip's suggestions were approved. Philip will draft the first version of the AAE Glossary.
5. Next steps
 - Due to the holidays the goal is to finalise both documents by 19th July (26th at latest).
 - Hillevi will send the next ESAP 1 draft asap, Pierre agreed to correct the table of content and paragraphs in 2.10.
 - Philip will circulate the draft AAE Glossary next week.
 - Everybody will comment or approve those documents.
 - Hillevi will prepare email to Professionalism Committee for approval and the letter for the consultation.
6. Update on EANs (ORSA and IOPR II)
 - Both EANs have been published for consultation by 30 September.
7. AOB
 - None
8. Next meeting
 - Will be agreed when needed.