ACTUARIAL ASSOCIATION OF EUROPE
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MEETING OF THE PROFESSIONALISM COMMITTEE

TO BE HELD IN VIENNA, AUSTRIA

ON FRIDAY 11 OCTOBER 2019 FROM 08.30-12.30 CEST

AGENDA

Venue: Hotel & Palais Strudlhof on the 2nd floor. Address: Pasteurgasse 1, 1090 Vienna Austria.

Name List: BK – Birgit Kaiser / CF – Cathal Fleming / CH – Christophe Heck / HM – Hillevi Mannonen / KG – Karel Goossens / LS – Lauri Saraste / VJ – Valéry Jost / YL – Yvonne Lynch.

1.	OPENING OF MEETING AND ADOPTION OF THE AGENDA	Owner	Time
	- Notice of confidential matters for item 7.9.	**CH**	**08:30 – 08:35**
2.	**MINUTES OF PREVIOUS MEETING**		
	Decision: [Approval] ***Items:*** - Confirm the Minutes of the meeting held in Sofia on 12 April 2019 (a further copy is at Appendix 2.1.1). - Consider any matters arising not covered elsewhere as substantive items on the agenda.	**CH**	**08:35 – 08:40**
3.	**COMMITTEE PRIORITIES AND PARTICIPATION**		
	Decision: [Approval] ***Items:*** - Structure of the ProfC (Appendix 3.1.1) – approval - Re-appointment of Vice-Chairperson - approval - The AAE Board would like to be more explicit about how we, the AAE, is "contributing to the well-being of society" and how we show "concern for the public interest" - send proposal by end of October	**CH**	**08:40 – 8:45**
4.	**MONITORING PROFESSIONALISM AND SUPPORT TO FMAs**		
4.1.	**MRA**	**YL**	**08:45 – 10:15**
	Decision: [Approval by ProfC to proceed to General Assembly vote] ***Items:*** - Presentation of the results of the Consultation (Cover Note in Appendix 4.1.1) - Presentation of amendments (MRA and Heubeck letter, Appendix 4.1.2-4.1.5) - Next steps - Q&A		

	Coffee break		**10:15 – 10:30**
5.	**ACTUARIAL STANDARDS**		
5.1.	**Work of the ASSC**	**HM**	**10:30 – 10:40**
	Items: - Presentation of the work of the ASSC, including Workplan (Appendix 5.1.1 and 5.1.2) - Q&A		
5.2.	**EAN IORP**	**CF**	**10:40 – 10:50**
	Items: - Update - Presentation of next steps - Q&A		
5.3.	**EAN ESAP 3**	**LS**	**10:50 – 11:00**
	Items: - Update - Presentation of next steps - Q&A		
5.4.	**ISAP 1 and implication for the AAE**	**HM**	**11:00 – 11:30**
	Decision: Approval of ESAP 1 amendments by ProfC: [Yes/No] ***Items:*** - Presentation of the results of the consultation (Appendix 5.4.1) - Presentation of key take-aways and amendments (Appendix 5.4.2 and 5.4.3) - Presentation of next steps - Q&A		
5.5.	**Style Guide**	**HM**	**11:30 – 11:45**
	Decision: Does the ProfC approve the Style Guide: [Yes/No] ***Items:*** - Presentation of the Style Guide - Presentation of next steps		
5.6.	**Survey on application of ESAPs**	**BK**	**11:45 – 11:50**
	Items: - Presentation of the additional results of the survey (Appendix 5.6.1) - Comment on participation by ProfC Chair		
6.	**ROLES OF ACTUARIES**		
6.1.	**Work of the Roles of Actuaries Task Force**	**KG**	**11:50 – 11:55**
	Items: - Update on Big Data and AI (Appendix 6.1.1 and 6.1.2)		
6.2.	**Recognition of the Profession - presentation**	**KG**	**11:55 – 12:05**
	Decision: Agree on next steps ***Items:*** - Q&A document on Recognition of the Profession (Appendix 6.2.1) - Members to note the final documents on Professional Judgement submitted to AAE's Board for review (Appendix 6.2.2 and 6.2.3)		
7.	**GENERAL BUSINESS**		
7.1.	**Digital Platform for Actuaries in Europe**	**LW**	**12:05 – 12:10**

	Items: - Presentation of current status by Lutz Wilhelmy - Q&A		
7.2.	**Accreditation of Member Associations**	**CH**	**12:10 – 12:12**
	- Update on arrangements for continuing accreditation of Member Associations		
7.3.	**AAE and IAA – Issues of Mutual Interest**	**CH**	**12:12 – 12:14**
	- To note the liaison from the IAA Membership Committee to cover European Associations' need to comply with the new AAE CoPC		
7.4.	**Webinars**	**CH**	**12:14 – 12:16**
	Items: - Siegbert Baldauf to present on Professional Judgement - Date: 4, 6, 11, 13 February 2020 [TBD] - Topics: Professional Judgement		
7.5.	**Meeting with External Organisations and Stakeholders**	**CH**	**12:16 – 12:18**
	Items: - Overview of meeting held between delegations of the AAE and the respective stakeholders.		
7.6.	**Future Annual and Spring Meetings**	**CH**	**12:18 – 12:20**
	Annual Meetings - 2020 – Munich, Germany – 9 October 2020 - 2021 – Zürich, Switzerland – 1 October 2021 - Offers to host other Annual meetings from 2022 onwards will be discussed. *Spring Meetings* - 2020 – Bratislava, Slovakia, 2-3 April 2020 – all committees - Offers to host other Spring meetings from 2021 onwards will be discussed.		
7.7.	**Information Exchange**	**CH**	**12:20 – 12:25**
	Items: - Current issues in Member Associations of interest to other members. - [***Note***: *Members are strongly urged to provide the Secretary with a written note of such issues to be circulated before the meeting.]*		
7.8.	**Any Other Non-Reserved Business**	**CH**	**12:25 – 12:30**
7.9.	**Reserved (Confidential) Business – If any**	**CH**	**12:25 – 12:30**