

UK Actuarial Council

Following changes to structures within the Financial Reporting Council (FRC) and the substantial completion of the first iteration of the actuarial standards framework arising out of the Morris Report (2005), the FRC Actuarial Council is now working in close co-operation with the Institute and Faculty on a project intended to shape the next 3-to-5 year phase of the development of regulation of actuaries. This embraces a number of distinct workstreams at varying stages of progress as follows:

- International Framework
- Quality, Monitoring and Firms (IFoA 'kitemark' proposals)
- Ethics
- Role of Actuaries
- Scope of Regulation (i.e. definition of 'actuarial work')
- Actuarial Methods
- Mission (of the FRC as regulator)
- Research (by the FRC of user attitudes etc.)

Some of these, especially on quality and ethics, are likely to be of considerable interest to the Groupe but it may be appropriate to have someone such as David Martin or even Sir Philip Mawer talk to the detail.

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