

IAA COUNCIL MEETING

MAY 26, 2013 – 8:00 – 12:30

WORLD FORUM, THE HAGUE, THE NETHERLANDS

60-DAY AGENDA

1. VOTING ARRANGEMENTS AND PROCEDURES

- a. Number of voting rights represented at the Council meeting
- b. Identification of ballots received from associations
- c. Identification of proxies

Items that are included on the Consent Agenda are items that have either been discussed or exposed previously or for which no controversy is expected; these items are not discussed during the Council meeting. Items included on the Business Agenda are items that will be open to discussion.

NOTE: IT IS IMPORTANT TO READ ALL ITEMS ON BOTH THE CONSENT AND BUSINESS AGENDA.

Any Council Delegate can request that an item be moved from the Consent Agenda to the Business Agenda if discussion is desired. Written advance notice to the Secretariat of such a request, preferably prior to issuing the 30-day agenda (April 26), will facilitate the conduct of the meeting.

2. APPROVAL OF AGENDA

3. [APPROVAL OF PREVIOUS COUNCIL MINUTES – NASSAU, BAHAMAS – NOVEMBER 18, 2012](#)

4. REPORT OF THE PRESIDENT

5. REPORT OF THE EXECUTIVE COMMITTEE*

6. REPORT OF THE NOMINATIONS COMMITTEE*

7. FINANCES AND ADMINISTRATION

- a. Report of the Audit and Finance Committee*
- b. [2012 Audited financial statements](#)

c. Dues recommendation for 2014

Motion: (four-fifths majority vote required)

That, on the recommendation of the Executive Committee, Council approve the setting of the dues payable by Full Member associations for the year 2014 to CAD \$17.25 per fully qualified actuary (association dues are a lump sum depending on the size of the association as measured by the number of its fully qualified actuaries).

Note: This represents a CAD \$0.50 increase in dues. The 2014 pro forma budget and background note will be attached to the 30-day agenda as supporting documents. The final 2014 budget will be included on the 60-day advance agenda for approval at the October 13, 2013 Council meeting in Singapore.

CONSENT AGENDA

C8. RESULTS OF ELECTRONIC BALLOTS SINCE NOVEMBER 18, 2012 COUNCIL MEETING

The following items have been approved by electronic ballot issued on January 24, 2013, and closed on March 25, 2013.

- Statement of Intent for an International Standard of Actuarial Practice on IAS 19-Employee Benefits
- Changes to the Statutes to reflect the Policy on Institutional and Observer Membership and use of Memoranda of Understanding
- Changes to the Internal Regulations to reflect the above policy, and the conversion of the Supranational Relations Subcommittee to a committee

NEW BUSINESS AGENDA

B9. STRATEGIC PLAN

Motion: (simple majority vote required)

That Council approve, on the recommendation of the Executive Committee, the attached [revised Strategic Plan](#).

B10. REVISED AWB RULES

Changes are being proposed to the AWB Rules in order to include the role the AWB will play in the implementation of Strategic Objective 4, and to make their rules consistent with that of other Sections reflecting IAA governance.

Motion (simple majority vote required)

That, on the recommendation of the Executive Committee, Council approve the [revised AWB Rules](#) as presented. ([marked up version](#))

B11. UPDATE ON THE WORK OF THE ACTUARIAL STANDARDS COMMITTEE – discussion item

B12. REPORT FROM THE EC TASK FORCE ON A STRATEGIC ACTION PLAN FOR ISAPs – *discussion item*

B13. OFFICE OF THE SECRETARY GENERAL

[Background note](#)

Motion (four-fifths majority vote required)

That, on the recommendation of the Executive Committee, Council approve the abolishment of the office of the Secretary General.

B14. CHANGES TO INTERNAL REGULATIONS

Motion (two-thirds majority vote required)

That, on the recommendation of the Accreditation Committee, Council approve the following changes to the membership criteria:

2.2.2 Accreditation Criteria *A Full Member association must satisfy the following accreditation criteria at all times.*

- (e) *The Full Member must not act in a manner that ~~damages the reputation of the actuarial profession~~ is prejudicial to the aims or interests of IAA as determined in the sole and absolute discretion of the IAA Council.*

B15. MEMBERSHIP

a. *Motion (two-thirds majority vote required)*

That Council admit the Asociación Colombiana de Actuarios (Colombia) as a Full Member, subject to the recommendation of the Accreditation Committee.

b. *Motion (two-thirds majority vote required)*

That Council admit the Institute of Actuaries of Korea (South Korea) as a Full Member, subject to the recommendation of the Accreditation Committee.

B16. PRESENTATION BY ERROL STOOVÉ, PRESIDENT, INTERNATIONAL SOCIAL SECURITY ASSOCIATION

B17. ICA 2014 – WASHINGTON, UNITED STATES – STATUS UPDATE

B18. NEXT MEETINGS – SINGAPORE – OCTOBER 10-13, 2013

B19. OTHER BUSINESS – *discussion items only*

B20. ADJOURNMENT AND NEXT MEETING

[Link to All Attachments](#)

***Supporting documents will be included with the 30-day agenda**