



**GROUPE CONSULTATIF ACTUARIEL EUROPEEN**  
EUROPEAN ACTUARIAL CONSULTATIVE GROUP

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**Meeting of the Standards, Freedoms and Professionalism Committee**  
**to be held in Rome**  
**on Thursday 18 October 2012**

**COMMENCING AT 09.00**

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**AGENDA**

- 1 OPENING OF MEETING AND ADOPTION OF THE AGENDA**
- 2. MINUTES OF PREVIOUS MEETING**
  - 2.1 To confirm the Minutes of the meeting held in held in Utrecht on 22 March 2012 (a further copy is at **ANNEX I**).
  - 2.2 To consider any matters arising not covered elsewhere as substantive items on the agenda.
- 3. ACTUARIAL STANDARDS**
  - 3.1 To receive a report from Chris Daykin on the work of the Standards Project Team.
  - 3.2 To consider detailed proposals by the Standards Project Team for an Exposure Draft on Actuarial Reporting under Solvency II (GCASP2) (**ANNEX II**).
  - 3.3 To consider proposals by the Standards Project Team for minor reformatting of the Code of Conduct (**ANNEX III**).
- 4. PROFESSIONALISM ISSUES**
  - 4.1 ***UK Actuarial Council (previously Board for Actuarial Standards)***  
To receive a report from Seamus Creedon on the work of the UK Actuarial Council (attach note referring to reform of UK Financial Reporting Council). (**ANNEX IV**)
  - 4.2 ***Mutual Recognition Agreement – Actuarial Society of South Africa (ASSA)***  
To receive a report by the Chairman on a request from ASSA to establish a Mutual Recognition Agreement with the Groupe. (**ANNEX V**).

**5. ROLE OF THE ACTUARY / ACTUARIAL FUNCTION**

To consider a revised draft position paper by the Task Force on the Role of the Actuary (**ANNEX VI**).

**6. INITIATIVE ON GLOBAL ERM QUALIFICATION**

To receive an update from the Chairman on the introduction of the CERA qualification.

**7. GROUPE STRATEGY ISSUES**

7.1 To note draft proposals by the Officers/strategy task force on future Groupe strategy, in particular as they affect the Standards, Freedoms and Professionalism Committee (**ANNEX VII**). This item is for open discussion at the General Assembly.

7.2 To review the Committee's current activities and priorities, and developments for the future.

**8. GROUPE CONSULTATIF AND IAA – ISSUES OF MUTUAL INTEREST**

To consider any issues of mutual interest arising from the IAA meetings in May in Los Angeles, and for the forthcoming meetings in Nassau (60-day agenda attached as **ANNEX VIII**).

**9. REPORT BY OFFICERS TO GENERAL ASSEMBLY**

To note the report of the Officers to the General Assembly (**ANNEX IX**).

**10. ACTIVITIES IN THE COMMITTEES OF THE GROUPE**

To note the reports to be presented to the General Assembly of the Groupe by its Committees (**ANNEX X**).

[**Note:** This reflects the Committee's remit to "keep under review .... the general operation .... of the Committees."]

**11. MEETING WITH INTERNAL MARKET DG**

To note that a meeting was held between Officers of the Groupe and staff of Internal Market DG in Brussels on 11 June 2012. (Notes of the meeting are attached at **ANNEX XI**).

**12. MEETING WITH EIOPA**

To note that a meeting was held between Officers of the Groupe and staff of EIOPA in Frankfurt on 18 June 2012. (Notes of the meeting are attached at **ANNEX XII**).

**13. FUTURE ANNUAL AND SPRING MEETINGS**

**13.1 Annual Meetings**

2013 – Dublin, Ireland – 27 September 2013

A schedule of past and agreed future venues is attached at **ANNEX XIII**.

Offers to host future annual meetings from 2014 onwards are invited.

## 13.2 **Spring Meetings**

2013 – Vienna, Austria – 22 March 2013 – Pensions, IFR and Education

Edinburgh, UK – 11 April 2013 – Standards, Freedoms and Professionalism

12 April 2013 – Insurance

Offers to host other Spring meetings from 2014 onwards are invited.

A schedule of past and agreed future venues is attached at **ANNEX XIV**.

## 14. **INFORMATION EXCHANGE**

To exchange information on current issues in member associations of interest to other members.

[**Note:** Members are asked to let the Secretary have a written note of such issues which can be circulated before the meeting.]

## 15 **ANY OTHER BUSINESS**

## 16. **DATE OF NEXT MEETING**

To note that the next meeting of the Committee will be held in Edinburgh on 11 April 2013, at the invitation of the Institute and Faculty of Actuaries.