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Report of Standards Project Team on Risk Management Standards to Standards, Freedoms and Professionalism Committee meeting in Vilnius, 24 April 2014.

In October 2013 the SPT established a task force on risk management standards under the chairmanship of Gábor Hanák. The members of the task force are listed below.

The draft first report of the task force is attached as a basis for discussion by the SFPC on the next steps. The task force recommends development of three separate AAE model standards relating to risk management in the context of the Solvency II Directive (ESAP3, ESAP4 and ESAP5). The SPT invites discussion of the task force report at the meeting in Vilnius, in order to provide a steer on taking this forward. Subject to a positive response from SFPC, the SPT envisages bringing forward a more complete Statement of Intent for each of these three standards to the SFPC meeting in Helsinki on 1 October 2014, and a revised work-plan for approval by the General Assembly in Helsinki to include the development of ESAP3 to 5.

Chris Daykin
Convenor, Standards Project Team
11 April 2014

Members of the Risk Management Task Force

Samuel Achord (UK)

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Eric Janssen (BE)

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