INTERNATIONAL ACTUARIAL ASSOCIATION

COUNCIL MEETING
OCTOBER 17, 2015 – 14:00 – 18:00
(Break: 15:30 – 16:00)

VANCOUVER, CANADA

60-DAY AGENDA

		TIME (*mins.*)	ACTION
1.	**WELCOME AND INTRODUCTIONS**	5	
2.	**VOTING ARRANGEMENTS AND PROCEDURES** a. Number of voting rights represented at the Council meeting b. Identification of ballots received from associations c. Identification of proxies	3	Information
	Items that are included on the Consent Agenda are items that have either been discussed or exposed previously or for which no controversy is expected; these items are not discussed during the Council meeting, but approved as part of one motion. Items included on the Business Agenda are items that will be open to discussion. *Documents for items preceded by an asterisk (*) will be linked into the 30-day agenda.*		
3.	**APPROVAL OF AGENDA**	2	Approval
4.	***APPROVAL OF PREVIOUS COUNCIL MINUTES ZÜRICH, SWITZERLAND – APRIL 11, 2015**	5	Approval
5.	**REPORT OF THE PRESIDENT**	15	Information / Questions
6.	**REPORT OF THE EXECUTIVE COMMITTEE**	15	Information / Questions
7.	**COUNCIL GUEST SPEAKER – TBC**	30	Information / Questions
8.	**REPORT OF THE NOMINATIONS COMMITTEE** **a.** Diversity Report	10	Information / Questions
9.	**FINANCE AND ADMINISTRATION**		Approval
	a. Report of the Audit and Finance Committee	5	Information / Questions

b.	Auditors for 2016 ***Motion: (simple majority vote required)*** That, on the recommendation of the Audit and Finance Committee, Council appoint the firm of BDO Canada LLP as the IAA auditors for 2016 for the audit of the financial statements at December 31, 2015.	5	
c.	Q2 Financial Statements and Year-End Forecast	5	Information / Questions
d.	2016 Budget ***Motion: (simple majority vote required)*** *That, on the recommendation of the Executive Committee, Council approve the proposed budget for 2016, as presented.*	5	Approval
e.	*Report of the Risk Oversight Task Force	15	Discussion

CONSENT AGENDA

Motion: That the Council accepts all Consent Agenda items below, including the approval of any motions contained therein.

C10. RATIFICATION OF EXECUTIVE COMMITTEE DECISIONS

Motion: (simple majority vote required)

That Council ratify the following decisions taken by the Executive Committee:

- Appointments and re-appointments to Committees and Working Groups, and of IAA Delegates to Sections and outside organizations, as indicated in the attached deployment charts.

  Note: New appointments are identified by the words NEW, and re-appointments by a date in the re-appointment column (they also appear in green font).

C11. RESULTS OF ELECTRONIC BALLOTS SINCE APRIL 11, 2015 COUNCIL MEETING

The following items have been approved by electronic ballot issued on March 27, 2015 and closed on June 23, 2015. (Voting results)

- Appointment of Andrew Vaughan (UK) as a member of the Nominations Committee
- Appointment of William Hines (US) as a member of the Nominations Committee

The following items have been approved by electronic ballot issued on May 19, 2015 and closed on July 18, 2015. (Voting results)

- Full Member Dues for 2016
- Revised Nominations Committee Protocol
- Revised Audit and Finance Committee Terms of Reference

The following items have been approved by electronic ballot issued on May 27, 2015 and closed on July 26, 2015. (Voting results)

- Appointment of Tom Terry to fill the vacancy on the Executive Committee
- Revised Strategic Action Plan for International Standards of Actuarial Practice (ISAP)

NEW BUSINESS AGENDA

B12.	**EDUCATION COMMITTEE**	15	Discussion
	a. Update on the work of the Education Syllabus Task Force		

B13.	**ACTUARIAL STANDARDS COMMITTEE** Update on the work of the committee	10	Information
B14.	***STRATEGIC PLAN – *proposed revisions***	10	Discussion
B15.	**MEMBERSHIP** ***a. Motion (two-thirds majority vote required)*** That Council admit the Association Actuarielle au Togo as an Associate Member, subject to the recommendation of the Accreditation Committee.	5	Approval
B16.	**INTERNATIONAL CONGRESSES OF ACTUARIES**		
	a. Final Report from ICA 2014 – Washington	5	Information
	b. ICA 2018 – Berlin: Regulations and Presentation ***Motion (simple majority vote required)*** *That, on the recommendation of the Executive Committee, Council approve the Regulations for the International Congress of Actuaries to be held in Berlin in 2018, as presented*	10	Information / Approval
B17.	**CHANGE OF OFFICERS**	20	Approval

a. ***Motion: (simple majority vote required)***
That Council elect:
Malcolm Campbell as President for the year 2016
Tom Terry as President-Elect for the year 2016

b. Ex-officio Appointments
Motion: (simple majority vote required)
That Tom Terry become Chairperson of the Strategic Planning Subcommittee as President-Elect, to replace Malcolm Campbell.

That Malcolm Campbell become an ex officio member of the Strategic Planning Subcommittee as President, to replace Fred Rowley.

That Fred Rowley become an ex officio member of the Strategic Planning Subcommittee as Immediate Past President, to replace Rob Brown.

That Fred Rowley become the Treasurer, to replace Rob Brown.

That these appointments become effective at the beginning of the fiscal year, January 1, 2016. The terms are for a one-year period.

(All other ex-officio appointments as a result of the change in Officers are included in the deployment chart at item c).

c. Motion: (simple majority vote required)

That, on the recommendation of the Nominations Committee, Council, approve the committee appointments and re-appointments to statutory and limited membership committees, as indicated in the attached deployment chart.

Note: New appointments are identified by the words NEW, and re-appointments by a date in the re-appointment column (they also appear in green font).

B18.	**PRESENTATION BY DAVID FAIRS, President of the UK Association of Consulting Actuaries**	8	Information
B19.	**NEXT MEETINGS: ST. PETERSBURG, RUSSIA – MAY 25–29, 2016**	7	Information
B20.	**OTHER BUSINESS –** *discussion items only*		
B21.	**ADJOURNMENT**		
	Total time:	3:30	