INTERNATIONAL ACTUARIAL ASSOCIATION

COUNCIL MEETING
APRIL 11, 2015 – 14:00 – 18:00
(Break: 15:30 – 16:30)

ZÜRICH, SWITZERLAND

30-DAY AGENDA

	TIME (MINUTES)	ACTION
1. WELCOME AND INTRODUCTIONS	5	
2. VOTING ARRANGEMENTS AND PROCEDURES a. Number of voting rights represented at the Council meeting b. Identification of ballots received from associations c. Identification of proxies	3	Information
Items that are included on the Consent Agenda are items that have either been discussed or exposed previously or for which no controversy is expected; these items are not discussed during the Council meeting, but approved as part of one motion. Items included on the Business Agenda are items that will be open to discussion.		
3. APPROVAL OF AGENDA	2	Approval
4. APPROVAL OF PREVIOUS COUNCIL MINUTES LONDON – SEPTEMBER 13, 2014	5	Approval
5. REPORT OF THE PRESIDENT	15	Information / Questions
6. REPORT OF THE EXECUTIVE COMMITTEE	15	Information / Questions
7. PRESENTATION BY FELIX HUFELD, Chairman of the Executive Committee, International Association of Insurance Supervisors	30	Information / Questions
8. REPORT OF THE NOMINATIONS COMMITTEE	10	Information/ Questions
9. FINANCE AND ADMINISTRATION		
a. Report of the Audit and Finance Committee	10	Information/ Questions
b. Audited Financial Statements for 2014	10	Discussion
c. Dues Recommendation for 2016 and Pro Forma Budget 2016	10	Discussion

CONSENT AGENDA

Motion: ***That the Council accepts all Consent Agenda items below, including the approval of any motions contained therein.***

C10. RESULTS OF ELECTRONIC BALLOTS SINCE SEPTEMBER 13, 2014 COUNCIL MEETING

The EC approval of the following items were ratified by electronic ballot issued on October 27, 2014 and closed on December 26, 2014. (Voting results)

- Admit the Asociatia Romana de Actuariat (Romania) as a Full Member
- Value Proposition
- Budget for 2015
- Future Meetings: Cape Town, South Africa (Q4 2016)
- Future Meetings: Budapest, Hungary (Q2 2017)
- Future Meetings: Chicago, United States (Q4 2017)

The EC approval of the following item was ratified by electronic ballot issued on December 10, 2014 and closed on February 8, 2015.

- Final Statement of Intent on ISAP [7] — "Current Estimates" and Other Matters in Relation to the IAIS Capital Standards. (Voting Results)

NEW BUSINESS AGENDA

		TIME (MINUTES)	ACTION
B11.	**ACTUARIAL STANDARDS COMMITTEE (ASC)** a. Update on the Work of the ASC b. Final International Standard of Actuarial Practice (ISAP) 3 – IAS 19 Employee Benefits ***Motion: (four-fifths majority vote required)*** That, on the recommendation of the Executive Committee, Council approve the Final ISAP 3 – IAS 19 Employee Benefits and the Revised Glossary for release as presented. Please note the Professionalism Committee's report confirming that the development of ISAP 3 and the Glossary have conformed to the Due Process.	15	Information/ Approval
B12.	**ACCREDITATION COMMITTEE** Cover note ***Motion (simple majority vote required)*** That, on the recommendation of the Accreditation Committee, Council approve the proposed changes to the Internal Regulations re Membership Criteria as presented.	15	Approval

NEW BUSINESS AGENDA *(CONT'D)*

		TIME (MINUTES)	ACTION
B13.	**BRANDING AND COMMUNICATIONS SUBCOMMITTEE** Cover note ***Motion (simple majority vote required)*** That on the recommendation of the Executive Committee, Council approve the Due Process for Making a Public Statement as presented.	20	Approval
B14.	**EDUCATION COMMITTEE** Update on IAA education syllabus	10	Information/ Questions
B15.	**REPORT FROM THE STRATEGIC PLANNING SUBCOMMITTEE**	10	Information/ Questions
B16.	**NEXT MEETINGS: VANCOUVER, CANADA – OCTOBER 14-18, 2015**	10	Information
B17.	**OTHER BUSINESS –** *discussion items only*	5	
B18.	**ADJOURNMENT**		
	Total time:	3 hrs & 25 minutes	

Link to all attachments