

**Meeting of the Standards, Freedoms and Professionalism Committee  
to be held in Paris  
on Thursday 26 March 2015**

**COMMENCING AT 09.00**

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**AGENDA**

**1 OPENING OF MEETING AND ADOPTION OF THE AGENDA**

**2. MINUTES OF PREVIOUS MEETING**

- 2.1 To confirm the Minutes of the meeting held in Helsinki on 2 October 2014 (a further copy is at **ANNEX I**).
- 2.2 To note the publication of the AAE paper on independent review of Solvency II reports (**ANNEX II**).
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- 2.3 To consider any matters arising not covered elsewhere as substantive items on the agenda.

**3. ACTUARIAL STANDARDS**

- 3.1 To receive a report on the work of the Standards Project Team (**ANNEX IIIa**) and a revised work-plan for the development of model standards (**ANNEX IIIb**).
- 3.2 To consider and approve the revised Exposure Draft of ESAP 2 for promulgation to member associations and stakeholders (**ANNEX IIIc – to follow**).
- 3.3 To receive a report from the Standards Project Team on the development of an exposure draft of model standard ESAP3 on actuarial practice in relation to the ORSA process under Solvency II, and to consider a preliminary draft (**ANNEX IIId**).
- 3.4 To consider arrangements for Monitoring Adoption of ESAPs by member associations
- 3.5 To consider draft proposals for a revised Code of Conduct (**ANNEXES IV a - e**).

**4. INDEPENDENCE MANAGEMENT PLAN – MODEL PROTOCOLS**

To consider a proposal for draft model protocols for Independence Management Plans (**ANNEX V**).

**5. PROFESSIONALISM ISSUES**

**5.1 *UK Actuarial Council***

To receive a brief oral report from the Chairman on the work of the UK Actuarial Council.

**5.2 *Mutual Recognition Agreement***

Note that associations have been reminded to recommend to their members working in another country that they join the host association.

**5.3 *Continuing Professional Development***

To note that details of national CPD schemes and accredited events are now included on the AAE web site.

To review the question of requiring member associations to make CPD compulsory.

**5.4 *List of European actuaries***

To consider whether the AAE should publish a list of all European actuaries.

**6. ROLE OF THE ACTUARY / ACTUARIAL FUNCTION**

To receive a report on work by the Role of the Actuary Task Force (**ANNEX VIa**). To note the DAV's comparison between responsible actuary and actuarial function (**ANNEX VIb**).

**7. CONSUMER PROTECTION**

To note a further paper on consumer risk indicators by the Consumer Protection Task Force, submitted to EIOPA (**ANNEX VII**).

**8. GLOBAL ERM QUALIFICATION**

To receive an update from Malcolm Campbell on the introduction of the CERA qualification.

**9. ACCREDITATION OF MEMBER ASSOCIATIONS**

To receive an update from the Chairman on arrangements for continuing accreditation of member associations.

**10. AAE AND IAA – ISSUES OF MUTUAL INTEREST**

To consider any issues of mutual interest at the IAA meetings in April in Zurich. The IAA 30-day Council agenda for Zurich is attached as **ANNEX VIII**.

**11. REVIEW OF COMMITTEE PRIORITIES**

To review the priorities of the Standards, Freedoms and Professionalism Committee in the context of the AAE strategy document and Action Plan (**ANNEX IX**).

## **12. LINKS WITH OTHER ORGANISATIONS**

### **12.1 Commission Insurance & Pensions Unit**

To note that a meeting was held between Officers of AAE and staff of the Commission's Insurance & Pensions Unit in Brussels on 16 January 2015. (Notes of the meeting are attached at **ANNEX X**).

### **12.2 EIOPA**

To note that a meeting was held between Officers of AAE and the Chairman and staff of EIOPA in Frankfurt on 17 December 2014. (Notes of the meeting are attached at **ANNEX XI**).

## **13. FUTURE ANNUAL AND SPRING MEETINGS**

### **13.1 Annual Meetings**

2015 – Bucharest, Romania – 25 September 2015

2016 – Barcelona, Spain – 23 September 2016

Offers to host Annual Meetings from 2017 onwards are invited.

A schedule of past and agreed future venues is attached at **ANNEX XII**.

### **13.2 Spring Meetings**

2015

20 March Berlin, Germany – Pensions, IFR and Education

26/27 March – Paris, France – Standards, Freedoms and Professionalism + Insurance

Offers to host other Spring meetings from 2016 onwards are invited.

A schedule of past and agreed future venues is attached at **ANNEX XIII**.

## **14. INFORMATION EXCHANGE**

To exchange information on current issues in member associations of interest to other members.

[**Note:** Members are asked to let the Secretary have a written note of such issues which can be circulated before the meeting.]

## **15. ANY OTHER BUSINESS**

## **16. DATE OF NEXT MEETING**

To note that the next meeting of the Committee will be held in Bucharest on 24 September 2015, at the invitation of Asociatia Romana de Actuariat.

**RESERVED (CONFIDENTIAL) BUSINESS - if any**