

Christophe Heck
Chairperson of Professionalism Committee AAE

Brussel, 8 October 2019

Dear Christophe,

Concerns : Country Report Institute of Actuaries in Belgium for the Vienna Meeting 11 October 2019

The International Committee of the Institute has met for the first time after the elections in the spring. The representation of the IA|BE in the different bodies of the AAE et IAA has been allocated in function of the new composition. Philippe Demol continues to chair the Belgian International Committee and represents the IA|BE in the General Assembly of the AAE (as well as in the Pensions Committee), Karel Goossens will represent the IA|BE in the Professionalism Committee of the AAE for the next 3 years.

The IA|BE is preparing the adoption of the Code of Conduct. After approval of the Board, the General Assembly will have to vote.

The on-line test that each member has to comply with every 3 years, is also revised.

After having modified the statutes of the organization, the sanctions policy is now under revision.

The IA|BE has actively participated to the preparation of the AAE input on the EIOPA consultations in the context of the SII review ((IGS harmonization, Disclosures, Stress tests with contribution on mortgages and policy loan calibration)

The IA|BE has responded to the consultation of the Belgian supervisor on the Draft Communication on the Governance of Institutions for Occupational Retirement Provision. Specific attention is given to the Actuarial Function and the Risk Management Function and the actuarial approach of the security margin.

The IA|BE is in charge of the organization of the Spring Meeting 2020 in Brussels from 4 till 7 May 2020, the year of the 125th anniversary of the association.

Philippe Demol
Membre Titulaire General Assembly

Karel Goossens
Delegate Professionalism Committee