



To: Christophe Heck, Chairperson of the Prof. Committee AAE

From: Marcin Krzykowski, President of the Polish Actuarial Association

Date: 7 October 2019

Re: AAE Professionalism Committee Meeting: Member Report - Poland

Dear Christophe,

Following your request on getting a report from each Committee Member, you will find below a summary of the key recent developments at the Polskie Stowarzyszenie Aktuariuszy (PSA) from a Professionalism Committee's perspective.

1. Update of the Code of Professional Conduct

PSA has an existing Code of Professional Conduct, but as it was implemented a number of years ago, PSA has launched works on the implementation of the Code of Professional Conduct in order to better align it to the AAE guidelines.

We expect to finalize this development shortly, possibly before end of 2019.

2. CPD requirements & educational offer for the members

PSA members are obliged to comply with CPD requirements of 20 hours over two years.

In order to allow its members to comply with the CPD requirements, PSA has kicked off an "Open Floor" initiative. The initiative is aimed to provide high quality educational offer for the members of the Association. The Board of the Association plans to conduct monthly meetings which will allow our members to gather CPD points.

PSA also intends to join Actuvie service in the beginning of the 2020.

3. Standards of Practice

At one of the last meetings, PSA's Board has initiated works aiming to implement ISAP 1 for the members of the Association.

We expect the implementation of the standard in the short future (after update of the Code of Professional Conduct).

Yours sincerely,

Marcin Krzykowski