

Webinar Update on Risk Management Topics 5 December 2019 | 10.00-12.00 CET

PURPOSE

Risk Management in its various forms continues to be an important activity for actuaries across Europe. This webinar will explore ways in which actuaries can contribute to operational risk management activities, how they should ideally think about risk in the context of Solvency II's risk margin and their likely future contribution to systemic risk topics.

PROGRAMME

10:00 – 10:05 **Moderator's welcome and introduction**

Frank Schiller, Vice-Chairperson of the AAE Risk Management Committee

10:05 – 10:45 **Actuaries and Operational Risk Management**

Speakers: Malcolm Kemp, Chairperson of the AAE Risk Management Committee and Christoph Krischanitz, member of the AAE Risk Management Committee.

Malcolm and Christoph will explore the skills and techniques that actuaries can bring to operational risk. They will also set out desirable skills for such individuals as well as areas that actuaries might get more involved with in the future. They will explore how operational risk fits into insurer own risk and solvency assessments and pension fund own risk assessments, ways of capturing the wisdom of experts, quantitative techniques commonly applied to operational risk measurement and management, stress testing disciplines, how best to cope with limited data and how best to set operational risk appetite and limits.

10:45 – 11:25 **The Solvency II Risk Margin**

Speakers: Lutz Wilhelmy, AAE Board Member, and Malcolm Kemp, Chairperson of the Risk Management Committee

Lutz and Malcolm will discuss the work that the AAE Solvency II Working Group has done to assist in responding to risk margin elements of EIOPA's Solvency II 2020 Review Consultation Paper. They will also discuss the follow on work the AAE Solvency II Working Group is planning to do in this area.

11:25 – 12:00 **EIOPA's Macroprudential Framework**

Speaker: Frank Schiller, Vice-Chairperson of the AAE Risk Management Committee
Frank will introduce and discuss the planned update of the Solvency II framework during the ongoing review to now also include a macroprudential framework. First, he will briefly show the objectives of such a framework and explain how EIOPA assessed its use and possible ways to implement it. Second, he will present the proposed new components in more detail and discuss the possible impact and the benefits of such an extension of the Solvency II framework. As this is part of an ongoing consultation, he will present the status quo of the current discussion.

REGISTRATION

To register for this webinar, please follow this [link](#). Registration closes on 24 November 2019.

Limited space available

Please note that the maximum number of participants is 190. Register in time to make sure that your participation is guaranteed.

PRACTICAL ISSUES

Test session

Please take into account that if you register for this webinar, a test session is scheduled for 28 November 2019 from 10:00-10:30 CET to check that the technical requirements are fulfilled. Kindly make sure that you attend the test session from the same device with which you will attend the webinar. Your attendance to this test session is **mandatory**.

Please note that the session will run with Citrix. Kindly check with your IT department for any restrictions (firewall settings, etc.).

Language

The language of the webinar will be English.

Costs

Participation is free of charge and open only to actuaries who are members of one of the AAE Member Associations.

CPD

You might be allowed to count participation in the webinar as CPD, depending on your association's CPD requirements/rules. Proof of participation can be provided on request.

Organisation

The webinar is organised by the AAE in cooperation with the European Actuarial Academy (EAA). The EAA will take care of the technical part of the webinar and will send you a link to access the test session and the webinar. Both links will be sent to you on [date to be determined].

Recording

A recording is made of the webinar. When registering for the webinar you accept that your name can be mentioned. The recording will only be available to registered members on the AAE website.

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