

DRAFT plan version 3 April 2018 to September 2019				
Action	Relevant SO	Owner	Timeframe	KPIs
<b>Ongoing work</b>				
Respond to all relevant consultations, eg from EIOPA, EC Provide input on proactive basis where considered appropriate	SO1 SO1	TO'R, LS, relevant groups TO'R, LS, relevant groups	As required for individual consultations As required	Deadlines for submission met
Meet key stakeholders, e.g. EP, EC, EIOPA, and make representations on areas of interest, e.g. Solvency II, ICS, IFRS 17, PEPP, negative interest rates, Non-Life issues (e.g. USPs) Follow up on their requests and actions	SO1, SO2	TO'R, LS, relevant groups		Regular meetings take place as required  Meetings followed up with action points. Timelines for completion agreed and met.
Interact with RMC and Pensions Committee on areas of mutual interest Hold at least one joint meeting annually	SO3, SO1 SO3, SO1	TO'R, LS TO'R, LS	Ongoing Ongoing	Meetings take place in agreed format. Regular interactions recorded.
Provide means of accessing information on insurance market or technical developments for Working Groups and Member Associations Presentations provided to IC on outcomes of information collation exercises	SO3	TO'R, LS	Ongoing	Request circulated and recorded  Presentations provided at first available opportunity following exercise
Consider other areas of interest for insurance actuaries in Europe and provide support in the form of representation and/or educational materials where appropriate, e.g. Data Science and Sustainable Finance	SO1, SO3	TO'R, LS	Ongoing	Additional areas on agenda of IC, actively discussed, and forming basis of additional work
<b>Current work</b>				
Provide input to EFRAG on proposed IFRS 17 introduction in Europe - AAE member association survey - Possible statement to EFRAG Board - Response to consultation Support redefinition of actuarial relationship with auditors in light of IFRS17	SO1, SO3    SO1, SO3	Working Group TO'R Working Group Working Group Working Group	2018/2019 April 2018 June 2018 Q4 2018 2019	Proactive and required submissions made on time Completed with outcomes communicated and contributing to AAE response Statement and meeting complete Full response submitted on required date Appropriate auditor/actuary relationship under new accounting standard considered, proposed and adopted
Produce and promote papers of interest to actuaries, including GDPR IFRS17	SO1, SO2, SO3	As delegated KS JMP	Q2 2018 2019	Paper prepared and issued by AAE Paper prepared and issued by AAE
Provide input to EIOPA and, as appropriate, EC, on matters relating to Solvency II in line with terms of reference. This will include matters such as LTG review, consistency of application of Solvency II, systemic risk (with RMC), macroprudential policy, sustainable finance	SO1, SO3	Working Group	2018/2019	Proactive and required submissions made on time
Run 2 hour webinar on ORSA preparation Run 2 hour webinar on GDPR	SO2, SO3 SO2, SO3	TO'R, LS LS, KS	Q2 2018 Q4 2018	Webinar complete Webinar complete
Support number of projects/working groups Solvency II Working Group (in conjunction with RMC, PC) Non-Life Working Group IFRS17 Working Group GDPR Task Force	SO3, SO1	TO'R, LS SB MP JMP, AD KS	Ongoing	Groups in place and active addressing key issues facing IC
Prepare and promote EAN covering ESAP3	SO2	SA	H1 2019	EAN in place and being referenced by MAs

Note: The intention is that all IC members should be actively participating in one or more workstreams. Members will be expected to make themselves available when volunteers are requested.

Names included

TO'R: Tony O'Riordan (Chair)  
LS: Lauri Saraste  
KS: Kirsten Sasady  
NLWG: Non-Life Working Group  
SB: Siegbert Baldauf

MP: Matthias Pillaudin  
JMP: Jean-Michel Pinton  
AD: Alexander Dollhopf  
SA: Sam Achord