



Occupational Pensions Stakeholder Group

Topics

October 2019 – March 2020

Bratislava (virtual), 2 April October 2020

- The Occupational Pensions Stakeholder Group has 30 members.
- [Members of the Occupational Pensions Stakeholder Group](#) can submit opinions and advice to EIOPA on any issue related to its tasks.
- The group meets at least 4 times a year at the Authority's premises in Frankfurt am Main and a 5th time jointly with EIOPA's Board of Supervisors. Meetings are organised in co-ordination with the Authority.
- The group is composed of the following categories:
 - Beneficiaries
 - Employees
 - Independent top-ranking academics
 - Institutions for occupational retirement provision operating in the Union (IORPs)
 - Professional Associations
 - SMEs

Occupational Pensions Stakeholder Group

OPSG = Occupational Pensions Stakeholder Group (EIOPA)

- New mandate started in September 2018
- Activity report of previous mandate: https://eiopa.europa.eu/Publications/Reports/OPSG-18-15_OPSP_Activity%20report.pdf
- It was decided to have two vice-chairpersons for this mandate
 - Chairperson: Bernard Delbecque – EFAMA
 - Vice-Chairpersons:
 - Aleksandra Maczynska – Better finance
 - Falco Valkenburg – Actuarial Association of Europe



Topics October 2019 meeting:

- Occupational Pensions Stress Test 2019 – update
- EIOPA's work on PEPP – update
- OPSG advice on EIOPA June 2019 Financial Stability Report
- OPSG advice on gender gap in Pensions
- Pension Benefits Statements (PBS) Designs update
- Recent developments in the field of Pension

November meeting is a joint meeting of the

- Occupational Pensions Stakeholder Group,
- Insurance and Reinsurance Stakeholder Group,
- Board of Supervisors of EIOPA (representatives of the national authorities)

Topics:

- EIOPA strategic outlook for 2020
- Stakeholder Groups outlook for 2020 by the OPSG and IRSG chairs
- How to protect savers in a negative interest rate environment and the role of supervision?
- The Pan-European Personal Pension Product (PEPP)

Topics February 2020 meeting:

- Results of the 2019 IORP Stress Test
- PEPP: Implementing Technical Standards on supervisory reporting and cooperation between NCAs and EIOPA
- Update on Joint ESAs work on Sustainable Finance Disclosures
- EIOPA's Consumer Trends Reports
- Pension Benefit Statement designs
- European Commission's High-Level Group (HLG) on pensions and High-Level Forum (HLF) on capital markets union

“We need a Greta Thunberg moment in pensions adequacy”

Output in this period:

- [Joint OPSG-IRSG advice on the Pan-European Personal Pension Product \(PEPP\)](#)
- [OPSG advice on EIOPA's Financial Stability Report June 2019](#)
- [Joint \(IRSG/OPSG/SMSG/BSG\) letter on the ESAs Review](#)
- [OPSG advice on the Occupational pensions stress test 2019](#)
- [Joint IRSG/OPSG on PEPP - implementing technical standards for supervisory reporting and cooperation for the Pan-European Personal Pension Product](#)

Next and last meeting of the current mandate will be on 26 May

The review of the ESAs has led to amendments to the regulations of the stakeholder groups:

- New stakeholder groups will have a 4 year mandate (now 2.5 years)
- Composition slightly different: +1 consumer representative; -1 academic
- Right to be heard in European Parliament

Call for candidates open from 2 March to 13 April 2020

Decision on new composition in meeting Board of Supervisors 29/30 June

Inaugural meeting OPSG on 16 July 2020 (IRSG 23 September)

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